REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Seventh Oregon Legislative

Assembly 2013 Regular Session Legislative Revenue Office Bill Number:HB 2322 - ARevenue Area:State FinanceEconomist:Paul WarnerDate:7-8-13

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Implements statutory changes necessary to support the legislatively approved budget and to clarify the application of budget related statutes.

Revenue Impact (in \$Millions):

| Transfers to the General Fund from Other Fund Accounts | |
|---|--------|
| 2013-15 Biennium | |
| Transfer from: | Amount |
| Department of Revenue Tax Amnesty Fund | \$5.5 |
| Department of Environmental Quality Assessment Deferral Loan Program Fund | \$1.7 |
| Employment Department Supplemental Employment Department Admin. Fund | \$10.0 |
| Department of Administrative Services Insurance Fund | \$10.0 |
| Department of Justice Protection and Education Fund | \$5.0 |
| Secretary of State business registration fees | \$4.0 |
| Total | \$36.1 |

Impact Explanation:

The transfers listed above are one-time fund shifts and do not represent a net gain in overall state revenue. However, they do result in a net gain to the General Fund and will become part of the close of session General Fund revenue estimate for the 2013-15 biennium.

Creates, Extends, or Expands Tax Expenditure: No