REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session

Legislative Revenue Office

Bill Number:HB2807-ARevenue Area:Energy AssessmentEconomist:Mazen MalikDate:04/22/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Requires State Department of Energy to study certain issues related to energy use.

Revenue Impact:

This measure is to move to the Committee on Ways and Means. This statement is issued to facilitate that movement.

Impact Explanation:

The measure as amended requires ODOE director to convene public meeting with energy resource suppliers and interested parties to provide accounting of projected revenue need to fund ODOE programs and project allocation of outlays. It also reduces energy resource supplier assessment cap to .375% of supplier's gross operating revenue. The measure also adds electronic medium to acceptable methods of ODOE notification to energy resource suppliers. Energy resource suppliers are required to provide to ODOE Director most recent fiscal year statement by May 1 of each year.

This measure will be further examined to its impacts on revenue when it goes through the ways and means hearings.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

Further Analysis Required

LRO