Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by:	Kim To
Reviewed by:	Steve Bender
Date:	5/28/2013

Measure Description:

Outlines requirements for using qualified equity investments. Specifies that corporations that qualify for a tax credit for qualified equity investment may elect to collect less than the full amount of the credit allowed. Increases the maximum amount of qualified low-income community investments that may be made with proceeds of qualified equity investments from \$4 million to \$10 million.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.