Revised

## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number:HB 2501 - ARevenue Area:School FinanceEconomist:Dae BaekDate:5/21/2013

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Extends the sunset of the Small School District Grants by five years to June 30, 2018. Takes effect on passage.

**Revenue Impact:** This does not change the total revenue available to school districts and education service districts in a given school year.

**Impact Explanation:** The amount of the Small School District Grants is \$2.5 million per school year. Since it is a carve-out from the State School Fund before applying distribution formula, the sunset extension of the grants reduces by \$2.5 million per school year, the amount of revenue available for formula-based distribution to school districts and education service districts.

## Creates, Extends, or Expands Tax Expenditure:



LRO