FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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3/15/13

Measure Description:

Eliminates requirement for religious corporation to hold annual meeting if sole member of religious corporation is corporation sole or individual that constitutes corporation sole, provided that religious corporation is incorporated under state laws and is of same church or religious denomination as corporation sole.

Government Unit(s) Affected:

Secretary of State

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.