

REVENUE: Revenue statement issued

FISCAL: Minimal fiscal impact

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed and Be Referred to the Committee on Revenue by prior reference
<b>Vote:</b>	8 - 0 - 1
<b>Yeas:</b>	Bentz, Boone, Dembrow, Johnson, Reardon, Vega Pederson, Whitsett, Bailey
<b>Nays:</b>	0
<b>Exc.:</b>	Weidner
<b>Prepared By:</b>	Adam Crawford, Administrator
<b>Meeting Dates:</b>	3/21, 3/28

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**WHAT THE MEASURE DOES:** Raises cost limits on small projects that do not require pre-certification to \$50,000. Allows transit credits to be used as one-year credits. Defines “alternative fuel vehicle project” and “acquisition of an alternative fuel vehicle fleet.” Takes effect 91 days after sine die.

**ISSUES DISCUSSED:**

- Budget of Energy Incentive Programs
- Farm use of tax credits
- Alternative fuel vehicle fleets

**EFFECT OF COMMITTEE AMENDMENT:** Replaces measure.

**BACKGROUND:** In 2011, the Legislative Assembly passed House Bill 3672, ending the Business Energy Tax Credit (BETC) and replacing it with the Energy Incentive Program (EIP). The EIP is a made up of the Biomass Producer, Conservation, Residential Energy Tax Credit (RETC), Transportation and Renewables programs. The Conservation program is comprised of Competitively Selected Projects (CSP) and Small Premium Projects (SPP). To date, the Oregon Department of Energy has received 257 SPP informational filings that have resulted in 34 final tax credits.

House Bill 2984 A would increase the cost limits on small projects from \$20,000 to \$50,000 as well as allow transit credits to be entirely claimed in the first eligible year.