REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number:SB 666Revenue Area:School FinanceEconomist:Dae BaekDate:3/11/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Allows a virtual public charter school to receive funding from the State School Fund (SSF), for providing supplemental online courses to certain students enrolled in public schools in Oregon. First Applies to the 2013-14 SSF distribution. Takes effect on July 1, 2013.

Revenue Impact (in \$Millions): This bill allows the Oregon Department of Education to spend up to \$1.5 million in each fiscal year in the 2013-15 biennium, and up to \$3.75 million in each fiscal year thereafter, in funding supplemental online courses. This is an off-the-top expense from the State School Fund that will reduce the amount of formula revenue to be distributed to school districts and education service districts. This bill has a subsequent referral to the Senate Finance and Revenue Committee. Detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

Further Analysis Required

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