



**Vote YES to Concur on SB 413-B
YES to robust examinations of requests to increase insurance rates**

Drastic increases in health insurance premiums over the past few years have crippled Oregon small businesses and individual policyholders. As we develop new health insurance markets with Oregon's Health Insurance Exchange, and thousands of new people get access to health insurance, **it is increasingly important that requests for rate increases are given the utmost scrutiny to protect the financial stability of all Oregonians.**

As amended by the House, SB 413B takes the following small but important steps to build a more robust rate review process:

- **SB 413B will help Oregon take the next step to protect families and small businesses from paying too much for health insurance.** By directing the Oregon Insurance Division and the Oregon Health Authority to work together to develop standards for evaluating insurers' cost containment efforts, SB 413B will enable rate review to address more effectively the biggest driver of increasing premium rates: rising medical costs.
- **SB 413B will build greater transparency** in the rate review process by enabling closer scrutiny of the drivers of health care cost inflation. This transparency will help create a level playing field and help inform Oregon's work to bend the cost curve for quality care.
- **SB 413B will enhance the public's ability to participate.** Oregon's rate review process was designed to enable policyholders to have a say in rate decisions that affect them. But as things stand, most affected Oregonians are unlikely to hear about a pending rate hike until well after it is approved. SB 413B will make it much easier for Oregonians to learn about pending rate increases and have a say in the process.

Making it easier for Oregon small businesses to receive notice of rate requests will not only enable greater participation, but will help provide employers with important information about trends in costs that will help them plan for the future.

VOTE YES ON SB 413-B

**From The Desk Of
SENATOR GINNY BURDICK**