JESSICA VEGA PEDERSON STATE REPRESENTATIVE DISTRICT 47



From the desk of Rep. Vega Pederson hamca

HOUSE OF REPRESENTATIVES HB 2510 A Senior and Disabled Property Tax Deferral Program

May 28, 2013

Our statewide organizations, representing the concerns of seniors, people with disabilities, housing affordability, and low income Oregonians, urge your support of HB 2510 A.

We all see this bill as an important opportunity to help additional people to remain independent, living in their own homes, which is the goal of the Senior and Disabled Property Tax Deferral Program.

The Legislature took necessary steps to make the program solvent in 2011. In 2012, the Legislature added back some participants for two years who were disqualified solely because of reverse mortgages, but were otherwise eligible for the program, provided that they recertified.

This session the House and Senate unanimously passed HB 2489, assuring those who were added back to the program in 2012 were added back indefinitely, and no longer have to worry about the possibility of losing eligibility.

And before you now is HB 2510 A which does the following for those who were in the program prior to the 2011 changes:

- Adds back former participants with reverse mortgages who did not recertify, some because of confusion and uncertainty about their eligibility;
- Adds former participants who did not qualify, solely because they had not lived in their current home for five years;
- Includes households with both factors;
- Leaves intact all other existing eligibility criteria for any future participants.

These are simple, modest changes that will allow up to 700 former participants back into the program beginning with tax year 2014. This total is capped, and can only grow by 5% each year until all who ask to recertify are added back. The Legislative Revenue Office projects that there will continue to be a surplus in the dedicated fund with the enactment of HB 2510 A.

Please vote yes on HB 2510 A

AARP Oregon; Advocacy Coalition of Seniors and People with Disabilities; Alliance of Vulnerable Homeowners; Housing Alliance; Oregon Association of Area Agencies on Aging and Disabilities (O4AD); Oregon Law Center

> 900 Court St NE., Salem, OR 97301 - 503-986-1447 rep.jessicavegapederson@state.or.us - www.leg.state.or.us/vegapederson

