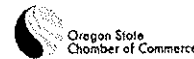


FROM THE DESK OF
REP. JOHN DAVIS



Oregon's Business Community Opposes HB 2456-A

House Bill 2456 raises taxes for the second time in four years on Measure 66 & 67 taxpayers, and creates a conflict nearly identical to the Measure 66 & 67 tax package which was divisive and toxic for our state.

Oregon's business community is being backed into a defensive posture just as we were in 2009.

The same businesses and individual taxpayers that have paid over \$1.5 billion in additional taxes since 2009 through passage of Measures 66 & 67 are now being targeted for an additional \$275 million in tax increases per biennium through HB 2456.

But unlike 2009, there is no revenue shortfall to be remedied with a tax increase.

It is our strong contention that in addition to the \$1.7 billion in new revenue our state is projected to gain this budget cycle, legislators can realize even more revenue through stronger reforms to PERS as well as measures that will improve our state's economy and accelerate job growth.

Defeating HB 2456 is the highest priority of Oregon's business community. This is a fight that will divide our state again. It must be avoided. We should be working together on common goals of building our economy and growing jobs.

Oregon Business respectfully requests a "no" vote on HB 2456-A.