At-Risk Properties in Oregon

	9
CITY	PROPERTY NAME
ALBANY	HILLHOUSE
ALBANY	MILLWOOD MANOR
ALBANY	SANTIAM TERRACE
ALOHA ASHLAND	ALOHA PROJECT ASHLEY GARDENS APARTMENTS
ASHLAND	ASHLEY SENIOR CENTER APARTMENTS
ASHLAND	DONALD E. LEWIS RETIREMENT CENTER
ASHLAND	STAR THISTLE APARTMENTS
ASHLAND	SUN VILLAGE
ASTORIA	MERIWETHER VILLAGE
BAKER CITY BEAVERTON	BROOKSIDE MANOR THE BRIDGE
BEAVERTON	SPRUCE PLACE
BEND	GREENWOOD MANOR
BEND	PILOT BUTTE I RETIREMENT CENTER
BEND	PILOT BUTTE II RETIREMENT CENTER
BEND	PILOT BUTTE TOWNHOUSES
BEND BEND	ST. JAMES SQUARE I ST. JAMES SQUARE II
BROOKINGS	JERSTAD MANOR
BROOKINGS	PACIFIC VIEW GARDENS I
BROOKINGS	PACIFIC VIEW GARDENS II
BURNS	MARYLHURST
CANBY	CANBY WEST APARTMENTS
CANYONVILLE CASCADE LOCKS	HOLIDAY GARDENS CANYONVILLE
CASCADE LOCKS	COLUMBIA VIEW APARTMENTS RIVERVIEW TERRACE
CAVE JUNCTION	SISKIYOU VILLAGE
CENTRAL POINT	CENTRAL POINT RETIREMENT CENTER
CENTRAL POINT	EIGHTH STREET APARTMENTS
COOS BAY	BAYBRIDGE APARTMENTS
COOS BAY CORNELIUS	COOS CURRY TRANSITION HOUSE I
CORNELIUS	CORNELIUS PARK APARTMENTS TWIGG FARM
CORVALLIS	GLENWOOD MANOR
CORVALLIS	MUMFORD HOUSE
CORVALLIS	WALNUT COURT
COTTAGE GROVE	COTTAGE GROVE HSG
COTTAGE GROVE	GATEWAY APARTMENTS VILLA MARIA APARTMENTS
DALLAS	COUNTRYWOOD MANOR
DAYTON	FRESA PARK APARTMENTS
EAGLE POINT	LORRAINE COURT APARTMENTS
EAGLE POINT	SHASTA SQUARE APARTMENTS
EAGLE POINT ESTACADA	TRIPLE J APARTMENTS 300 MAIN
ESTACADA	WHISPERING PINES
EUGENE	ABBIE LANE
EUGENE	ALDER STREET RESIDENCE
EUGENE	CAPITAL MANOR
EUGENE EUGENE	FIRWOOD MANOR HAWTHORNE PARK
EUGENE	KINGSLEY COURT
EUGENE	LAUREL COURT APARTMENTS
EUGENE	LAUREL GROVE APARTMENTS
EUGENE	OLIVE PLAZA
EUGENE EUGENE	RIVER KOURT APARTMENTS
EUGENE	SHEPARD APARTMENTS SORGENFRI
EUGENE	YA PO AH
FOREST GROVE	ELM PARK APARTMENTS
FOREST GROVE	ELM PARK PHASE II
GLENDALE	HILLSIDE VILLAGE
GLENDALE GOLD BEACH	MILL CREEK APARTMENTS
GOLD BEACH	COOS CURRY TRANSITION HOUSE II GOLD BEACH APARTMENTS PHASE I
GOLD BEACH	GOLD BEACH APARTMENTS PHASE II
GOLD BEACH	CHOREVIEW CARDENIC

SHOREVIEW GARDENS

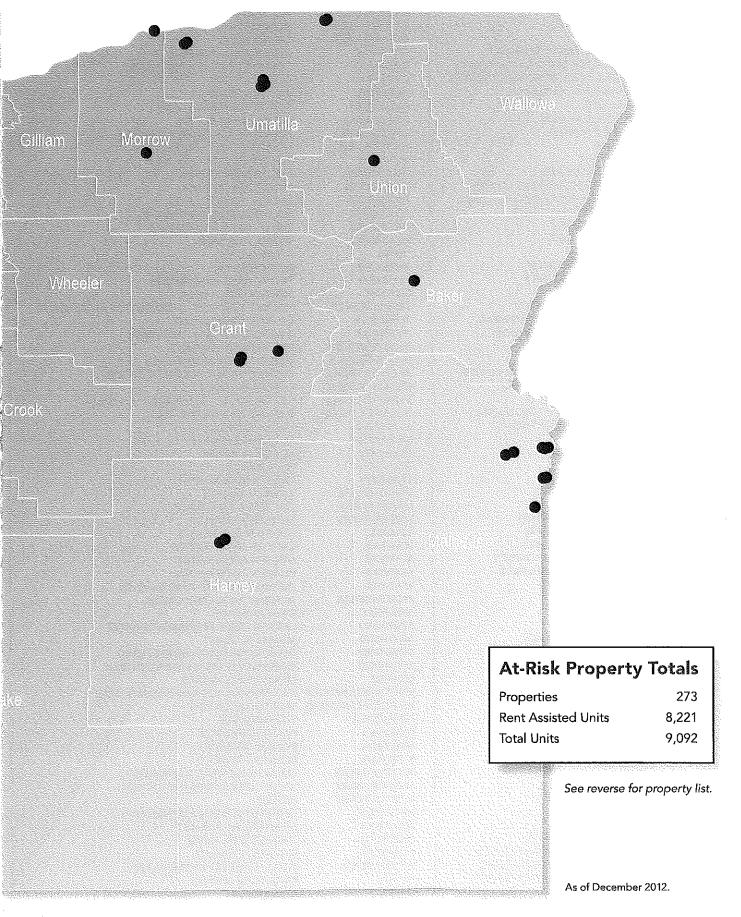
NYSSA

GOLD BEACH

GRANTS PASS APPLE ROGUE APARTMENTS **GRANTS PASS BLACKBERRY KNOLL APARTMENTS GRANTS PASS CENTENNIAL WEST APARTMENTS** GRANTS PASS FOOTHILLS I RETIREMENT CENTER **GRANTS PASS** FOOTHILLS II RETIREMENT CENTER **GRANTS PASS GOLDEN RAIN APARTMENTS GRANTS PASS** THE WILLOWS GRESHAM ALDERCREST APARTMENTS GRESHAM CENTRAL STATION APARTMENTS GRESHAM COBURN WOODS APARTMENTS GRESHAM EAST FAIR TERRACE GRESHAM MATTIE YOUNKIN MANOR GRESHAM **POWELL VISTA MANOR HARRISBURG** FOUNTAIN COURT APARTMENTS **HARRISBURG** LASALLE COURT APARTMENTS **HEPPNER** MOUNTAIN GLEN APARTMENTS **HERMISTON** DESERT SAGE MANOR **HERMISTON** HERMISTON PROJECT HILLSBORO LACELEAF APARTMENTS **HILLSBORO ROLLING GREEN APARTMENTS HILLSBORO** THE WILLOWS APARTMENTS **HILLSBORO** WOODLAND PARK HINES ASPEN GROVE HUBBARD MARIE MANOR HUBBARD PACIFIC ARMS APARTMENTS **IRRIGON IRRIGON FARM LABOR JACKSONVILLE** HOLIDAY GARDENS - JACKSONVILLE APARTMENTS JOHN DAY **CANYON CREEK COURT** JOHN DAY MEADOWBROOK I APARTMENTS JUNCTION CITY ERIC PARK APARTMENTS JUNCTION CITY NORTHTOWNE APARTMENTS KLAMATH FALLS KLAMATH VIEW RETIREMENT CENTER KLAMATH FALLS LAKE PARK TOWERS KLAMATH FALLS LUTHER SQUARE RETIREMENT VILLAGE **KLAMATH FALLS** SHANGRI LA APARTMENTS **LA GRANDE** LA GRANDE PLAZA I **LA GRANDE** LA GRANDE PLAZA II LEBANON ANDERLIK MANOR LEBANON PARK MANOR LEBANON VILLAGE MANOR APT LINCOLN CITY LINCOLN VILLAGE LINCOLN CITY SEA HAVEN APARTMENT LINCOLN CITY SURFWOOD MANOR LOWELL **COVERED BRIDGE ESTS CANYON VILLA ESTATES** MADRAS **MADRAS GOLDEN AGE MANOR I MADRAS** GOLDEN AGE MANOR II **MADRAS** JEFFERSON COURT APARTMENTS **MCMINNVILLE** JANDINA PARK APARTMENTS **MEDFORD** CATALPA SHADE **MEDFORD** LARSON CREEK RETIREMENT CENTER **MEDFORD** MULBERRY COURT MEDFORD QUAIL RIDGE RETIREMENT CENTER **MEDFORD ROSS KNOTTS RETIREMENT CENTER** MERRILL MERRILL APARTMENTS MILTON-FREEWATER MILTON FREEWATER ORCHARD HOMES **MILTON-FREEWATER** MONTCLAIR MANOR **MILWAUKIE** WILLAMALANE **MOLALLA PLAZA LOS ROBLES MOLALLA** RIDINGS TERRACE I MOLALLA RIDINGS TERRACE II MYRTLE CREEK PLAZA RETIREMENT COMMUNITY **MYRTLE CREEK** VALLEY VIEW RETIREMENT CENTER **MYRTLE POINT FIRCREST** NEWBERG **DEBORAH COURT APARTMENTS NEWBERG NEWBERG VILLAGE APT** NEWBERG SPRINGBROOK PLACE **NEWPORT** PINEWOOD MANOR **NORTH BEND** MONROE STREET GROUP HOME **NYSSA** KINGSTONE SQUARE

NYSSA COURT

Housing At-Risk in Oregon



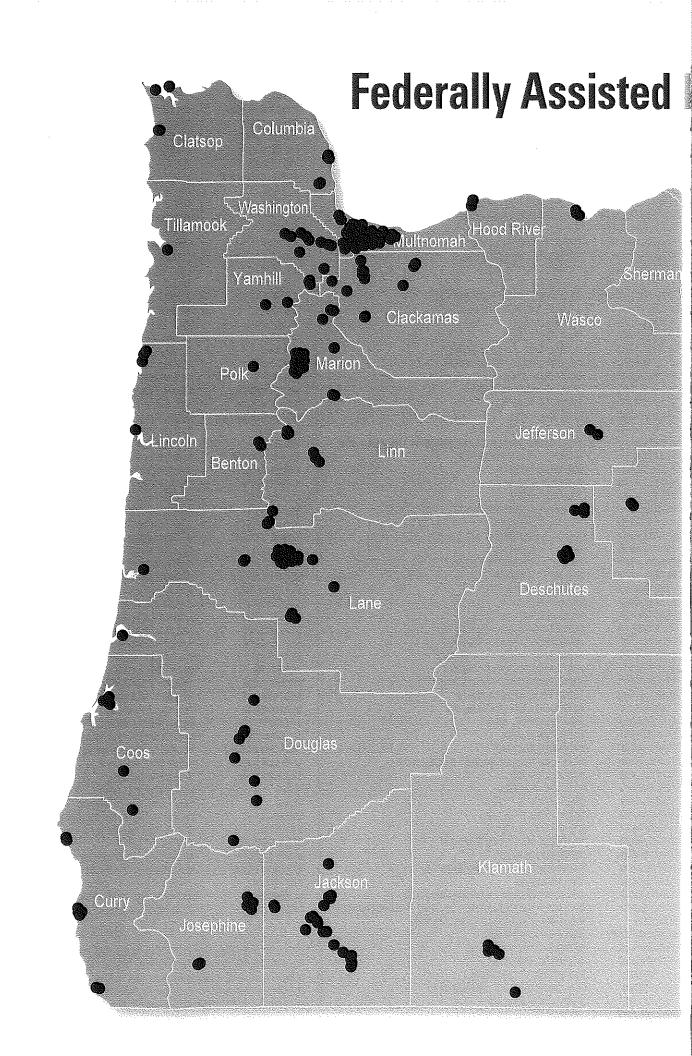
NYSSA NYSSA MANOR REEDSPORT WOODLAND APARTMENTS **NYSSA RIO VISTA ROGUE RIVER** VALERIE HILLS APARTMENTS **ONTARIO IDYLWOOD MANOR ROGUE RIVER** WOODVILLE VILLAGE **ONTARIO** ONTARIO MANOR I **ROSEBURG** MEADOW CREEK RETIREMENT CENTER **ONTARIO** ONTARIO MANOR II ROSEBURG OAK GROVE RETIREMENT CENTER **ONTARIO ONTARIO VILLA** ROSEBURG ROSEBURG PROJECT **ONTARIO ROSEWOOD TERRACE ROSEBURG WESTVIEW COMMONS ONTARIO** WEST ALAMEDA APARTMENTS **SAINT HELENS COLUMBIA HILLS RETIREMENT CENTER OREGON CITY** FISHER RIDGE APARTMENTS **SALEM BLUFF STREET** OREGON CITY MEADOWLARK APARTMENTS SALEM **BRIARWOOD MANOR OREGON CITY** OREGON CITY TERRACE **SALEM CAMPUS COURT APARTMENTS OREGON CITY OUR APARTMENT SALEM** CAPITOL PLAZA APARTMENTS PENDLETON **OREGON TRAIL MANOR** SALEM FISCHER COURT I **PENDLETON** PENDLETON RIVERSIDE SALEM FISCHER COURT II **PENDLETON TERWILLIGER PLAZA SALEM FOUR OAKS PORT ORFORD** LAKESIDE GARDEN **SALEM HIGHLAND MANOR PORT ORFORD** PORT ORFORD APARTMENTS SALEM JASON LEE MANOR **PORTLAND** ALBERTA SIMMONS PLAZA **SALEM** PROVIDENCE PLACE PORTLAND ALBINA PLAZA **SALEM SALEM MANOR PORTLAND AVENUE PLAZA SALEM** VIKING VILLAGE **PORTLAND BRONAUGH APARTMENTS** SANDY **COUNTRY GARDEN APARTMENTS PORTLAND BURLWOOD APARTMENTS** SANDY **EVANS STREET SENIOR APARTMENTS PORTLAND BURNSIDE STATION** SANDY **HUMMINGBIRD APARTMENTS** PORTLAND CANDALARIA PLAZA **SCAPPOOSE OLIVE COURT SENIOR PORTLAND** CARITAS PLAZA **SCAPPOOSE** SYCAMORE VIEW **PORTLAND CARITAS VILLA SCAPPOOSE** VICTORIAN SENIOR **PORTLAND** CASCADIAN TERRACE SEASIDE CREEKSIDE VILLAGE COLUMBIA TERRACE RETIREMENT COMMUNITY **PORTLAND** SEASIDE SALMONBERRY KNOLL **PORTLAND EAST COUNTY PROJECT** SHADY COVE SHADY OAKS APARTMENTS **PORTLAND EMERSON PLAZA** SHERWOOD SHERWOOD PARK APARTMENTS **PORTLAND ESTATES PLAZA** SILVERTON SILVERTON MANOR PORTLAND **FANNO CREEK** SILVERTON SILVERTON MANOR II **PORTLAND** FIRGROVE APARTMENTS SILVERTON SILVERTON MANOR IIB **PORTLAND** FREMONT MANOR SPRINGFIELD AFIYA APARTMENTS **PORTLAND** GOOD SHEPHERD I **SPRINGFIELD** ASTER APARTMENTS **PORTLAND GOOD SHEPHERD II SPRINGFIELD** ISLAND PARK APARTMENTS **PORTLAND** HALSEY STREET PROJECT SPRINGFIELD RAINBOW VILLAGE **PORTLAND** HALSEY TERRACE **SPRINGFIELD** SPRING SITE APARTMENTS **PORTLAND HAWTHORNE EAST SPRINGFIELD** VILLAGE EAST APARTMENTS **PORTLAND HOLGATE PLAZA CREST APARTMENTS** ST. HELENS **PORTLAND HOLGATE PROJECT** ST. HELENS **PORTLAND HOPEWELL APARTMENTS** ST. HELENS **PORTLAND** KENILWORTH PARK PLAZA ST. HELENS **PORTLAND** KIRKLAND UNION MANOR II STAYTON **PORTLAND** KIRKLAND UNION MANOR I **STAYTON PORTLAND** KIRKLAND UNION MANOR III SUTHERLIN **PORTLAND** LONE PINE APARTMENTS **SUTHERLIN PORTLAND** MARSHALL UNION MANOR SUTHERLIN **PORTLAND** MARWOOD PLAZA **TALENT PORTLAND** MINERVA PLAZA THE DALLES **PORTLAND** PIONEER ABODES THE DALLES **PORTLAND** PORTLAND SILVERCREST RESIDENCE THE DALLES **PORTLAND** POWELL PLAZA I **TILLAMOOK PORTLAND POWELL PLAZA II** VALE **PORTLAND** PROVIDENCE HOUSE VALE **PORTLAND** SCOTT CREST PLAZA VENETA **PORTLAND** ST. JOHNS WOODS **VENETA PORTLAND** SUMMER RUN APARTMENTS WARRENTON **PORTLAND TENINO TERRACE** WHITE CITY **PORTLAND** TILLICUM COURT APARTMENTS WILSONVILLE **PORTLAND** TRYON MEWS WINSTON **PORTLAND** WESTMORELAND'S UNION MANOR WINSTON **PORTLAND** WOODLAND HEIGHTS RETIREMENT COMMUNITY WOODBURN **POWERS** POWERS HOUSING DEVELOPMENT **PRAIRIE CITY** KIRCHER KORNERS **PRINEVILLE GRASSHOPPER VILLAGE PRINEVILLE** OCHOCO MANOR REDMOND **BRENTWOOD MANOR** REDMOND HOUSING OPPORTUNITIES INC REDMOND STAFFORD SQUARE II

REEDSPORT

TIMBER RIDGE RETIREMENT CENTER

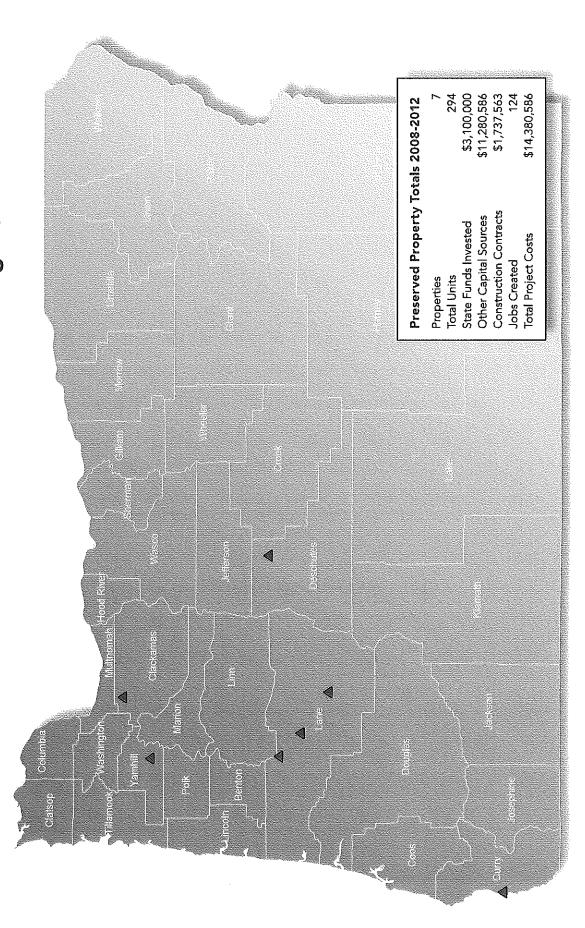
NORCREST APARTMENTS NORTHFORK APARTMENTS WOODLAND TRAIL APARTMENTS OAK PARK VILLAGE STAYTON MANOR HOLIDAY GARDENS I HOLIDAY GARDENS II TERRACE MANOR APARTMENTS **HOLIDAY GARDENS - TALENT APARTMENTS** CHENOWITH RIM PLAZA FLORA THOMPSON APARTMENTS WESTSIDE VILLAGE **GOLDEN EAGLE #** MALHEUR VILLAGE WASHINGTON SQUARE PIONEER PARK APARTMENTS SUNBURST MANOR ALDER COURT AGATE VILLAGE APARTMENTS RENAISSANCE COURT CHRISTY COURT APARTMENTS PINE TREE APARTMENTS **BURNWOOD MANOR** "At-risk" properties listed, to varying degrees, have the potential to lose their affordability restrictions and/or federal project-based rental by non-profit entities and public housing agencies. Most of the at-risk properties are owned by for-profit entities and have rent assistance contracts or other use restrictions expiring within the next 5 years.

assistance. This includes some properties currently owned or controlled



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Preserved Manufactured Home Parks in Oregon, 2006-2012



Clackamas - Clackamas River Village Purchased by resident-owned coop, assisted by CASA of Oregon, 2012 Gold Beach - Anchor Mobile Home Park Purchased by resident-owned coop, assisted by CASA of Oregon, 2011

Junction City - Harwood Mobile Manor Purchased by St Vincent DePaul, 2011

Leaburg – Vida Lea Mobile Home Park Purchased by resident-owned coop, assisted by CASA of Oregon, 2012

McMinnville - Victor Manor Mobile Home Park Purchased by resident-owned coop, assisted by CASA of Oregon, 2008

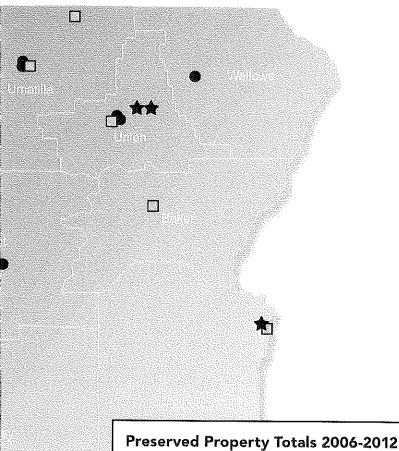
Oakridge - Hillcrest Mobile Home Park Purchased by St Vincent DePaul, 2011

Redmond - Green Pastures Mobile Purchased by resident-owned coop,

assisted by CASA of Oregon, 2009

As of December 2012. Only includes projects funded after July 2006.

. 2006-2012



Properties	138
Rent Assisted Units	4,701
Total Units	5,503
State Funds Invested	\$64,113,988
Other Capital Sources	\$467,011,708
Construction Contracts	\$164,300,044
Jobs Created	4,568
Total Project Costs	\$531,125,696
Federal Subsidy Retained	\$556,973,269
Average Resident Household Income	\$10,197

Totals include estimates for projects not yet closed

eton Square Apartments I eton Square Apartments II Building

al Apartments er Court ton Apartments ower

chnitzer Tower n Apartments r House n Tower

t Park erry Village Hills Manor way Village

de Manor Apartments I de Manor Apartments II Terrace

Roseburg Roseburg Seaside Sherwood Wallowa

Woodburn

Brookside Court Apartments

Parkside Village Sandhill Villa Apartments Stewart Terrace

Leisure Way

Park Avenue Apartments

▲Manufactured Home Parks Preserved With New OHCS Funding

Clackamas Gold Beach Junction City Leaburg McMinnville Oakridge Redmond

Clackamas River Village Anchor Mobile Home Park Harwood Mobile Manor Vida Lea Mobile Home Park Victor Manor Mobile Home Park Hillcrest Mobile Home Park Green Pastures Mobile Home Park

Rural Development Assisted Housing Preserved With New OHCS Funding

Ashland Stratford Apartments Elkhorn Village Apartments **Baker City** Bandon Seacrest Apartments Bend Crest Butte Apartments* Boardman **Boardman Apartments** Boardman Trail Apartments Dunhill Apartments Dundee Estacada Estacada Village Hermiston **Buttercreek Apartments Hood River** Arends Place I & II **Hood River** Wy'East Junction City Norseman Village La Grande Pinehurst Apartments* Lincoln City The Jetty Apartments Lincoln City Spyglass Court Madras Madison Apartments Madras Willow Creek Apartments McMinnville Willamette Place I McMinnville Willamette Place II Washington Park Apartments Milton-Freewater Mt. Angel Cascade Valley Ontario Fairview Apartments **Pendleton** Indian Hills Apartments Brookside Village **Phoenix Phoenix** Rose Court Redmond Ridgemont Apartments Redmond Wintergreen Apartments Riddle Glenhaven Apartments Sandy Cedar Park Gardens Sandy Firwood Village Apartments

Sherwood Linnwood Apartments Stayton Westside Apartments Sublimity Summerset Village Linnhaven Apartments Sweet Home **Sweet Home** Stonebrook Apartments The Dalles Sunrise Estates | & ||

Tillamook Meadow Glen Willamina Villa* Willamina Wilsonville Montebello Apartments Wilsonville Montecino Apartments Wilsonville Wilsonville Heights

*RD subsidized properties with HUD project-based rental assistance

HUD Assisted Housing **Preserved Without New OHCS Funding**

Beaverton Holly Tree Village Coquille Hillside Terrace Janus House Corvallis Corvallis Oak Crest Corvallis Samaritan Village Eugene Uhlhorn Apartments Eugene Village Oaks Eugene Coburg Road Apts Florence Siuslaw Dunes

Forest Grove Forest Manor Apartments **Forest Grove** Forest Villa Apartments **Grants Pass** Jefferson Court **Grants Pass** Victorian Arms

Hillsboro Smallwood Apartments Hillsboro Tarkington Square John Day Meadowbrook II La Grande Cove Avenue (2011) La Grande Thunderbird Apts (2011)

Milwaukie Cascade Meadows/King Bell Apts Ontario Riverside Manor

Portland Beacon Manor **Portland** Marion Street Apts Portland Multnomah Manor **Portland** Myers Court **Portland** Plaza Townhomes Portland **Emilie House Portland** McCarthy Place **Portland** Me Re Center **Portland** Prescott Place

Residential Housing Inc. Redmond Roseburg Rose Apartments Salem **Englewood East** Salem Southfair Apts Hollister Apartments Stayton

As of Dec. 2012. Only includes projects funded after July 2006.

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Preserved Housing in Oregon Columbia Clatsop 日 4_V/ashington Tillamook Hood Riv Willimemah Yamhill m **Clackamas** Marion Polk Ulincoln delitersor Benton 曱 Douglas dosephine

HUD Assisted Housing Preserved With New OHCS Funding

Aloha
Astoria
Beaverton
Beaverton
Bend
Canby
Cave Junction
Coos Bay
Eugene
Florence
Forest Grove
Hermiston
Hermiston

Farmington Meadows
Owens Adair
Spencer House
Crestview Court
Spencer House
Quimby Apartments
Carriage Court Apartments
Valley Village II
Lake Empire Apartments
Hawthorn Apartments (29th Place)
The Pines
Garden Grove Apartments
Cottonwood I
Cottonwood II

Sunland Park Apartments

Hillsboro **Hood River Hood River** Klamath Falls La Grande La Grande Lake Oswego Lincoln City McMinnville Medford Medford Medford Medford Milwaukie Monmouth North Bend Oakridge Oregon City

Maples II Dethman Manor Indian Creek Court High Valley Estates Grande Woods Apartments La Grande Retirement Hollyfield Village Apartments West Devils Lake Apartments Villa West Conifer Gardens Grand Apartments Roque River Estates Spring Street Seneca Terrace The Village Cedar Grove Apartments Mountain View Apartments Rosewood Terrace

Pendleton Pendleton **Portland Portland Portland** Portland **Portland Portland Portland Portland Portland Portland Prairie City** Reedsport Reedsport Reedsport Reedsport

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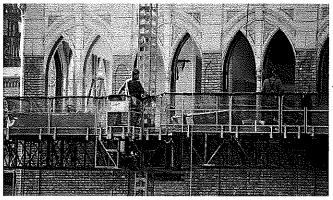
Forest

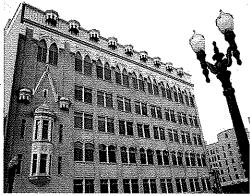
Ridge

Riversi

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Rogue

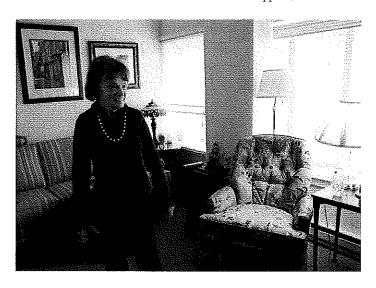






"It's convenient for me. I don't drive a car. I can go to the store. My bank is on the same street and my church is just a few blocks away."

- Dolores Sheppard, resident



Dolores Sheppard is one of Mr. Abuadas' long-time neighbors. Last year, when the renovations began at Chaucer Court, Ms. Sheppard was undergoing chemotherapy. The construction and temporary relocation required she move twice during a six-month period, an extremely stressful situation for anyone, let alone someone in treatment for cancer. Ms. Sheppard says she is very grateful for the help she received from the staff packing and moving and she is quick to thank former owner Craig Rhea who personally took her to her chemotherapy appointments on several occasions. "I was pleased and so was my family," she says. "I was very happy to come back to this apartment. It's convenient for me. I don't drive a car. I can go to the store. My bank is on the same street and my church is just a few blocks away." Like Mr. Abuadas, Ms. Sheppard also appreciates the renovations, particularly the new emergency call system that provides reassurance that help is close by if it's needed.

With the renovations now completed and a long-term HUD contract in place, Chaucer Court will provide safe, stable and affordable homes to seniors and people with disabilities for many years to come.

Preserving properties like Chaucer Court is the primary focus of the Oregon Housing Preservation Project (OHPP). As Oregonians with the lowest incomes continue to have trouble finding a safe, decent, and affordable place to call home, properties with project-based rent assistance contracts provide an invaluable, irreplaceable resource. In many communities around the state, these properties may represent

the only safe, stable home for a senior living on a fixed income or a family struggling with unemployment. Federal project-based rent assistance also helps fuel the local economy, providing the property a steady stream of income that can attract private capital and investment.

In 2007, a partnership of state and local stakeholders, both public and private, established the OHPP in

response to an impending wave of long-term federal project-based rent assistance contracts that would soon reach their expiration dates. Without contract renewals, that assistance is lost forever. OHPP works to provide outreach, technical expertise, and short- and long-term financing to preservation-minded buyers and owners of at-risk properties, with an ultimate goal of preserving 6,000 homes across Oregon.

Affordable Momes for Oregon Communities

Preserve Oregon Housing

www.preserveoregonhousing.org

Oregon Housing Preservation Project Partners:

Oregon Housing and Community Services • City of Portland Network for Oregon Affordable Housing

Support generously provided by:

Chaucer Court

Portland

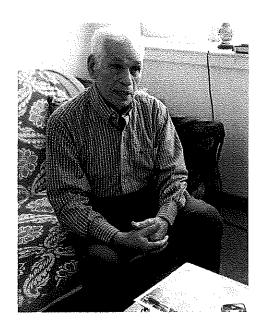
haucer Court is home to a tight-knit community of seniors and people with disabilities. These residents' modest homes were recently protected for the foreseeable future when the property's new owner signed a long-term agreement with the US Department of Housing and Urban Development (HUD). That agreement allows the owners to continue to provide homes to tenants at very affordable rents – just 30% of their incomes under HUD's project-based Section 8 program.

For several years now the City of Portland and State of Oregon have made preserving critical properties with federal rental assistance contracts one of their highest priorities. Funding provided by the city and state helped ensure Chaucer Court would be preserved by attracting more than \$11 million in private capital needed to acquire and renovate the property. But the property's preservation was far from guaranteed.

An iconic 1924 building located in downtown Portland, Chaucer Court began life as the Odd Fellows Lodge. Since converting to 84 apartments in 1980, Chaucer has provided affordable homes for seniors and people with disabilities with low incomes who want to live downtown and be able to walk to the grocery store, the library, a doctor's office, and public transportation. When the rental assistance neared its expiration, Chaucer Court's central location made it a likely candidate to

convert to condominiums, a boutique hotel, or luxury apartments, like the Roosevelt Hotel (located one block to the east) did a number of years ago.

One in four current residents have called Chaucer Court home for over twenty years. Many more have lived in the building for more than ten years. That's because Chaucer Court provides a safe, centrally located home for seniors like Hamid Abuadas, who came to the United States in 1991 from Lebanon. Mr. Abuadas and his family came to settle in Portland to begin a new life after fleeing



"I feel better living here. I like being downtown. I can get around easily."

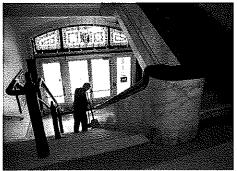
– Hamid Abuadas, resident



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the war-torn Middle East. "We were Palestinian refugees living in Lebanon," he says. "Life was dangerous. Our homes were destroyed." Mr. Abuadas worked at the nearby Safeway store for 12 years and when it came time to retire he needed an affordable place to call home. Now Mr. Abuadas lives at Chaucer Court, where he can walk to the grocery store or ride transit to visit his son and daughter who live in the metro area. "I feel better living here," he says. "I like being downtown. I can get around easily." After being relocated for nearly six months during construction, Mr. Abuadas was very happy to return to his newly renovated apartment.

MORE >

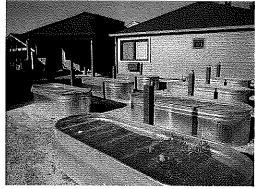




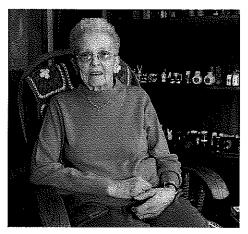








"I'm afraid I would live in a tent again if I couldn't live here." - Monetta Williamson, resident



community their home. Nearby to the property are the Monmouth city library, a post office, and a full service grocery store. Residents rely on one another and public transportation to get to the store, attend doctors' appointments, and run errands. With very few options in Monmouth for seniors on fixed incomes, residents were

thrilled when Northwest Real Estate Capital Corporation partnered with Guardian Management to purchase and renovate the property and renewed the contract with HUD to maintain the affordable rents. The renovation not only made the buildings more energy efficient, it also added a community garden and a community room. In the units, new safety features include grab bars and roll-in showers for seniors with limited mobility.

Debra Rodriguez, a long-time Monmouth resident, is the community manager at The Village. She also loves the improvements and is happy to see the residents settled into their new homes. Before the purchase and renovation, she says many of the residents worried about having to move from their homes and feared they would lose the help with rents. She often reassured them that if the owner did decide to sell there was someone standing by to purchase the property who intended to keep it affordable. And that's just what happened.

Now, Ms. Rodriguez jokes, one of her biggest problems is how to accommodate 22 residents with only 12 garden beds – nowa hot commodity. At first the residents were skeptical but now everyone wants one after seeing how well they work.

With the renovations now completed and a long-term HUD contract in place, The Village will provide safe, stable and affordable homes (and fresh vegetables) to seniors in Monmouth for many years to come.

Preserving properties like The Village Apartments is the primary focus of the Oregon Housing Preservation Project (OHPP). As Oregonians with the lowest incomes continue to have trouble finding a safe, decent, and affordable place to call home, properties with project-based rent assistance contracts provide an invaluable, irreplaceable resource. In many communities around the state, these properties

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Affordable **
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Preserve Oregon Housing

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Oregon Housing Preservation Project Partners:

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Support generously provided by:

The Village Apartments

Monmouth

he Village Apartments provides a home to 22 seniors living in a community of approximately 10,000. Last year, The Village was purchased by a developer who wanted to ensure the property would continue to be a home for seniors for years to come. It was extensively remodeled using Housing Preservation Funds provided by Oregon Housing and Community Services and the owner renewed an agreement with the US Department of Housing and Urban Development (HUD) to keep rents affordable for seniors on fixed incomes.

Tony Suarez is one of the long-time residents of The Village. He moved in five years ago, after the death of his wife of



"This is a beautiful place since they rebuilt it... everything was made easier for me."

- Tony Suarez, resident



The Village Apartments were extensively remodeled using Housing Preservation Funds provided by Oregon Housing and Community Services.

over fifty years. Mr. Suarez relies on the rent assistance, as well as the close knit community and his neighbors. He also appreciates the recent renovations, which included weatherization and energy efficiency improvements. Mr. Suarez's apartment is far more comfortable now, and his winter electricity bills have dropped from over \$100 to less than \$70 per month - a big savings for someone living on a fixed income. Mr. Suarez says of the renovations, "This is a beautiful place since they rebuilt it...everything was made easier for me." The renovation also added new air conditioners to keep homes comfortable on Monmouth's hot summer days.

Mr. Suarez's neighbor, Monetta Williamson, also appreciates the new renovations and the stable home that The Village provides. She recently celebrated her 90th birthday with friends in the brand new community room. Ms. Williamson doesn't know how she'd survive without the help paying her rent provided by the project-based rental assistance. "I stayed in a tent for 11 months when I lived in Nebraska – things were just going wrong," she says. "I'm afraid I would live in a tent again if I couldn't live here."

Ms. Williamson and Mr. Suarez are just two of The Village's long-time residents, who proudly call this apartment

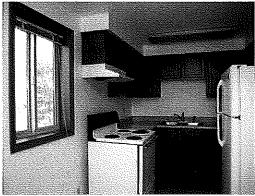
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affordable housing for the residents who call these communities home. As a result of the owners renewing an agreement with USDA and an investment by Oregon Housing and Community Services, Spyglass will continue to be an affordable home for families in Lincoln County for years to come.

Renee Wear lived at Spyglass through the not so good years. She moved in ten years ago to be near her mother. Over time, the apartment deteriorated to the point that she began to look at other options for affordable housing. The renovations came just in time. Now, she says, the wind no longer sings through the walls and she enjoys the new windows. She loves the setting, with American eagles occasionally perching in the trees nearby.

With the renovations now complete and the project-based rental assistance preserved, Renee and Grace, along with many other families, will be able to continue to count on Spyglass as a safe, stable and affordable home well into the future.

"The wind no longer sings through the walls."

– Renee Wear, resident



Preserving properties like Spyglass Apartments is the primary focus of the Oregon Housing Preservation Project (OHPP). As Oregonians with the lowest incomes continue to have trouble finding a safe, decent, and affordable place to call home, properties with project-based rent assistance contracts provide an invaluable, irreplaceable resource. In many communities around the state, these properties may represent

the only safe, stable home for a senior living on a fixed income or a family struggling with unemployment. Federal project-based rent assistance also helps fuel the local economy, providing the property a steady stream of income that can attract private capital and investment.

In 2007, a partnership of state and local stakeholders, both public and private, established the OHPP in

response to an impending wave of long-term federal project-based rent assistance contracts that would soon reach their expiration dates. Without contract renewals, that assistance is lost forever. OHPP works to provide outreach, technical expertise, and short- and long-term financing to preservation-minded buyers and owners of at-risk properties, with an ultimate goal of preserving 6,000 homes across Oregon.

Affordable Momes for Oregon Communities

Preserve Oregon Housing

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Support generously provided by:

Spyglass Apartments

Lincoln City

n December 2010, Becky Foster came to Spyglass Apartments in Lincoln City as resident manager. Almost immediately, renovation began on this 40-unit complex that sits atop a hill, surrounded by small trees, and which is home to families with children.

The residents welcomed the muchneeded renovations. New siding and roofs, exterior repairs, and complete interior overhauls, including bathrooms and kitchens, are now complete. An aging complex has been refreshed and given new life. And a community spirit has been nurtured by Becky's warmth and the foundation that safe, decent and affordable housing provides.

Also new to the complex at about that time were Grace Kelly and her son, Kai. They moved in just as construction began, thrilled to have a safe, affordable place to call home after being disrupted and afraid. And Spyglass is truly home.



The Spyglass Apartments were originally built through a US Department of Agriculture (USDA) Rural Development program. The aging complex has been given new life with much-needed renovations.

Grace exchanged keys with Carol, her next door neighbor. They have gone so far as to decorate their shared doorway with matching door mats and plants. They often join other neighbors at the new picnic table near the basketball

court, while younger kids enjoy the new playground equipment.

Kai made friends, and has frequent sleepovers. He is thriving at the nearby school, developing his talents as a budding author and thinking about attending summer school so he can skip a grade. Grace gives back to the larger community as well. She was asked by the manager of the local Department of Human Services office to facilitate a support group for women, which began in January.

Spyglass was originally built through a US Department of Agriculture (USDA) Rural Development program. This effort helped rural communities build

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Grace and her son Kai are thrilled to have a safe, affordable place to call home and a wonderful neighbor like Carol.



Homes that meet the needs and budgets of residents:

- An astonishing 8 in 10 renters with extremely low incomes in Oregon now spend more than 50% of their income on housing¹², making preservation of existing homes with project-based rental assistance more important than ever.
- Preserving properties with project-based rental assistance contracts allows vulnerable Oregonians to remain in their homes and keeps affordable housing resources available for the future.
- Providing vital supportive services is often more efficient at properties with federal project-based rental assistance contracts.

Project-based contracts tie housing resources to communities:

- Project-based rental assistance contracts that expire without being renewed are lost forever.
- When project-based rental assistance contracts expire, residents must qualify to receive tenant-based vouchers as a replacement. Those residents must then search for a new home with a landlord willing to accept their voucher. Finding suitable homes can be very difficult in many neighborhoods and communities.
- When tenant-based voucher holders move to a new town, by choice or necessity, the original community loses a precious housing resource.
- Housing stability is just as important as resident choice and mobility. Both place-based and people-based housing assistance programs help maintain healthy communities, providing complementary housing options to people with different needs.



Notes

- Source: HUD's Multifamily Portfolio data sets (as of 7/30/2012) and RD's 2011 Multi-Family Housing Annual Fair Housing Occupancy Report.
- ² Extremely low income is no more than 30% of the Area Median Income (AMI).
- ³ Estimate based on demographics data provided by RD and OHCS, as the Performance-Based Contract Administrator for HUD project-based rental assistance contracts in Oregon.
- ⁴ Source: National Low Income Housing Coalition's Out of Reach 2012.
- ⁵ Source: Bureau of Labor Statistics 2010 Consumer Expenditure Survey.
- Source: RD's Multi-Family Housing Annual Fair Housing Occupancy Report and HUD's Picture of Subsidized Households.
- ⁷ Based on 2010 Census data.
- ⁸ Based on per unit per year subsidy estimates from HUD and RD.
- Based on OHCS estimate of 8.6 statewide jobs created per \$1 million of total project costs.
- ¹⁰ See note 7. Estimate in 2011 dollars, unadjusted for inflation.
- ¹¹ Based on analysis of OHCS-funded properties from 2006 to 2012.
- Source: National Low Income Housing Coalition's State Housing Profile for Oregon.

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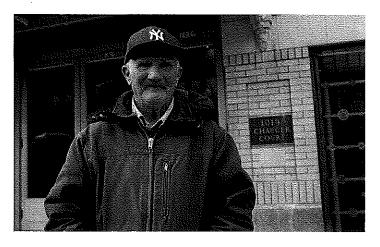
Housing Opportunity for Oregonians

Preservation of housing in Oregon communities has lasting benefits.

Affordable homes for our neighbors who most need the help:

- Project-based rental assistance programs through the U.S. Department of Housing and Urban Development (HUD) and U.S. Department of Agriculture (USDA) Rural Development provide homes for more than 16,000¹ households with extremely low income² in Oregon – working families, seniors and people living with disabilities.
- Project-based rental assistance helps Oregonians have enough money to pay the rent and still have money left over for groceries and medicine. The average household income for residents in properties with federal projectbased rent assistance is \$851 per month³, while the Fair Market Rent for the average two-bedroom home in Oregon is \$807 per month⁴. Without assistance, the amount left over for all other necessities after paying the two-bedroom Fair Market Rent would be only \$44 per month, or less than your typical American family spends on just fruits and vegetables⁵.
- Well over half of the homes supported by projectbased rental assistance house residents who are elderly or have a disability⁶.
- Properties with federal project-based rental assistance contracts are in large and small communities located across Oregon – with more than half in towns with populations less than 25,000⁷.





A good deal for Oregon and the Oregon economy:

- Project-based rental assistance contracts brought an estimated \$80 million of federal funding to Oregon communities in 20118.
- 467 million in private capital was leveraged between 2006 and 2012 for preservation. Project-based rental assistance contracts are a powerful tool to generate investments in communities.
- 4,568 jobs were created between 2006 and 20129 as a result of the public and private capital invested in Preservation projects.

A long-term solution:

- Project-based rental assistance contracts tied to specific homes provide long-term security to residents and are more likely to retain support from Congress than other subsidy programs.
- Renewals of existing project-based rental assistance contracts for 20 years will secure \$1.6 billion of federal funding for Oregon¹⁰.

A cost-effective solution:

 Preserving existing housing costs an average of 60% of new construction costs¹¹.

An energy efficient solution:

- The greenest building is one that has already been built renovation requires a fraction of the natural resources and energy that new construction consumes.
- Significant energy upgrades in most properties make existing buildings far more energy efficient, lowering utility costs and providing healthier homes for residents.

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Preserving existing affordable housing across Oregon

Oregon communities need housing to meet the needs of residents at all stages of their lives, and at all income levels. We know that **demand far outpaces the available supply of affordable rentals in every Oregon community.** In every part of Oregon, our seniors

need housing they can afford to allow them to live in the communities they helped to build. Residents who cannot work because of injury or disability need affordable homes near services and health care. Young families who are just starting out, or who are struggling to find secure full time work need a foundation to build on for themselves and their children.

Over the years, in every corner of Oregon, from Astoria to Ontario, apartments have been built as part of state and national strategies to ensure access to safe, stable, and affordable housing. One effective strategy created partnerships between private developers and owners and the federal government. Owners built and managed multi-family properties and the federal government guaranteed that tenants would have the ability to pay their rent. Residents, all with extremely low incomes and two out of three either elderly or living with a disability, pay rent equal to thirty percent of their incomes. The federal government pays the balance of the rent to apartment owners.

Hundreds of these properties are now at or near the end of the contracts which kept them affordable and available to the residents who call them home. At the end of the contract periods, private owners have the option to enter into short term contracts, "opt-out", or terminate the contracts, or they can help preserve the property as affordable by selling or by renewing a long term contract.

Since 2006, a unique effort has helped 5,503 families, seniors, and individuals with disabilities stay in their homes and in their communities. We must continue to take action to save this precious resource in our communities.

- Homes preserved to date are located in 64 Oregon cities and towns and include 97 subsidized multi-family properties and 7 manufactured home communities.
- \$64 million of state investment has leveraged \$467 million in the form of other capital such as Low Income Housing Tax Credits, bonds, private debt and equity, and other federal or local funds.

There is still much to do. Properties across the state are at risk of having owners opt out if purchasers cannot act swiftly to secure these properties, or if resources are not available to provide both short-term, gap financing and permanent financing.

A short term acquisition fund, kick started by state investment in 2007, is part of the solution. We need Legislative action to finish the job.

We need additional lottery backed bonds to help preserve this critical resource.

