

**77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
PRELIMINARY STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE:** HB 2904  
**CARRIER:**

**REVENUE:** Revenue impact statement issued.

**FISCAL:** Fiscal impact statement issued.

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**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 2/26, 3/14

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**WHAT THE BILL DOES:** Extends sunset for property tax exemption for cargo containers to the tax year ending June 30, 2020. Takes effect on the 91<sup>st</sup> day following adjournment sine die.

**ISSUES DISCUSSED:**

- Types of containers that are exempt
- Foreign company exemption from property tax on cargo containers.

**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** The exemption applies to all cargo containers principally used for the transportation of cargo by vessels in trade and ocean commerce. Legislation in 2009 extended the sunset date from June 30, 2010 to June 30, 2014. This exemption applies to containers owned by domestic companies only; containers owned by foreign companies are not taxable.