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TO: Senate Committee on Environment and Natural Resources

FROM: Anthony Buckley, Energy Development Services Division Director Oregon Department of Energy

SUBJECT: House Bill 2436 – Energy Efficiency and Sustainability Technology

Background

The Energy Efficiency and Sustainable Technology Program (EEAST) provides authority to finance residential and commercial energy efficiency and renewable energy projects by allowing consumers to repay energy loans as a line item charge on their monthly utility bill. The Oregon Department of Energy's Small-scale Energy Loan Program (SELP) received lottery bond proceeds to carry out the EEAST pilot program in May 2010.

Under the EEAST program the Oregon Department of Energy (ODOE) has provided \$2.8 million in grants to various Oregon organizations for the purpose of piloting EEAST programs to assist residential home owners in obtaining low-cost, affordable financing for energy efficiency projects.

To date the EEAST pilots have had an estimated \$25M economic impact within 14 Oregon counties.

Pilot Name	Geography	Sector	Impacts	Funding
Clean Energy Works Oregon	PDX Metro, Willamette Valley, Klamath, Lake, Hood River, Wasco, Deschutes	Residential	6,430 applications 3,312 audits 1,550 complete 756 loans (4 banks) ~\$9M loans \$25M eco impacts 200 jobs	\$2,500,000 EEAST \$3,000,000 ARRA
			High Road Agmnt	
CGEC - WON	Hood River, Wasco	Residential EE and Solar	(3/11) 73 audits, \$276K complete \$453K potential	\$100,000 EEAST \$116,622 CONTRIB
SCOEDD	Klamath, Lake	Small Commercial	39 audits \$270,146 complete (6 Ioans) 8 self-funded projects	\$200,000 EEAST \$177,000 USDA

Pilots:

		12 jobs retained 5 add'l jobs (est.)	
Totals	14 counties	3,424 audits ~\$9.5-\$10M loans (794) ~212-17 jobs \$25M+ econ impact	\$2,800,000 EEAST \$3,000,000 ARRA \$177,000 USDA <u>\$116,622 SOFT</u> \$6,093,622

What the bill does

HB 2436 provides several modifications and technical fixes to the EEAST that will improve the overall functionality of the program. These recommendations will require modifications to the EEAST Rules to align service territory, contractor certification, and loan transfer provisions to align with the modified statute.

Summary

HB 2436 provides technical fixes to the EEAST that would improve the functionality of the program.