

Oregon Health and Science University Office of Human Resources Mailcode: HR 3181 SW Sam Jackson Park Rd Portland, Oregon 97201

February 25, 2013

Senator Diane Rosenbaum 900 Court St NE, S-223 Salem, OR, 97301

Re: Senate Bill 268 77th Oregon Legislative Assembly – 2013 Regular Session

Dear Senator Rosenbaum:

Senate Bill 268 is an amendment to ORS 243.910-243.945 that adds language necessary to permit the Public Employees Retirement System (PERS) to disburse funds that were originally provided to fund a supplemental annuity contract of the Oregon State System of Higher Education that included the Oregon University System (OUS) and the Oregon Health and Science University (OHSU).

The Oregon University System initiated the process with this bill as a first step to discharge PERS' responsibility to manage the separate fund. Once statutory authority is established to disburse the funds as described in SB 268, OUS and OHSU will begin work to determine an appropriate pro-ration of the assets held in the separate account. OHSU supports Senate Bill 268 and OUS's efforts to remedy the current challenge to disburse the forfeited assets.

Respectfully submitted,

Dan Forbes Director, Total Rewards Oregon Health and Science University

Cc: Connie Seeley Amy Wayson