

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2460 A
CARRIER: Rep. Barnhart

REVENUE: No Revenue Impact
FISCAL: Minimal Fiscal Impact

Action: Do Pass as Amended and be Printed Engrossed
Vote: 9-0-0
Yeas: Bailey, Bentz, Berger, Conger, Davis, Gelser, Read, Vega Pederson, Barnhart
Nays: 0
Exc.: 0

Prepared By: Chris Allanach, Economist
Meeting Dates: 2/12; 4/29; 5/14

WHAT THE BILL DOES: Requires the Department of Revenue to produce a report on the use of out-of-state tax shelters. Requires that the report describe methods of income shifting and provide recommendations for mitigating such noncompliance. Requires that the report be presented to the Legislature no later than February 1, 2014.

ISSUES DISCUSSED:

- Core functions of the Department of Revenue

EFFECT OF COMMITTEE AMENDMENTS: Replaces bill

BACKGROUND: The issue of tax compliance has been prominent within the Legislature in recent years. A variety of policies have been adopted that have the explicit goal of reducing non-compliance and providing revenue for General Fund spending programs. This bill continues this effort by directing the Department of Revenue to report on the use of, and potential solutions for, certain tax shelters.