

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2460 - A3

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Directs Department of Revenue to report to Legislative Assembly on use of out-of-state tax shelters and make recommendations for addressing noncompliance attributable to out-of-state tax shelters; Requires DOR to adopt rules to determine the computation of income or loss for a corporation that is a member of a unitary group not otherwise required to file a federal return to be included in income for the purpose of taxation in Oregon; Requires DOR to report every other year with recommendations for legislation related to applicable foreign jurisdictions.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.