From: Sent:	steve hale <shale1957@yahoo.com> Friday, June 07, 2013 11:42 PM</shale1957@yahoo.com>
То:	"Eric Sorenson"; Rep Komp; Rep Frederick; Rep Sprenger; Sen Edwards C; Sen Girod; Sen
	Monroe
Subject:	HB 3472 A

Dear Legislators,

NO HB 3472 A <u>http://www.leg.state.or.us/13reg/measpdf/hb3400.dir/hb3472.a.pdf</u> Directs Higher Education Coordinating Commission, Oregon Student Access Commission, Oregon University System and Department of Community Colleges and Workforce Development to propose Pay Forward, Pay Back pilot program to replace current system of tuition and fees required to attend institution of higher education.

The amendment requires that a pilot program be prepared for one or more universities to institute a new program called "Pay Forward, Pay Back" pilot program which eliminates the need for students to pay tuition but rather to sign a contract for repayment after graduation.

This bill as amended will greatly affect the way Oregon institutions of higher education operate financially. The universities will take on the short term obligation of covering student tuition costs. Federal loan programs already exist to finance student loans. Based on the number of students who work for non-profits and on the number who do not find high paying jobs, the return on the loan may negatively impact the program's ability to sustain itself. It is a poorly written bill and it leaves the door open for abuse. The bill will require a great deal more money from the taxpayers and it will certainly greatly increase the bureaucracy necessary to oversee this program.

Sincerely, Steve Hale Cottage Grove, OR