MEASURE: <u>HB 2339</u> EXHIBIT: <u>4</u> 2013 HHED DATE: <u>2213</u> PAGES: <u>1</u> SUBMITTED BY: <u>Mich as</u> Rundick

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2/20/2013

House Committee on Higher Education and Workforce Development Chair Michael Dembrow CC: Rep. Mitch Greenlick

RE: House Bill 2339

Dear Committee Members;

While we do not take a position on the underlying concept, the State Treasury has identified serious problems with how House Bill 2339 handles the transfer of debt obligations to the new Portland State University board. If this bill is to move forward, we will need to explain these problems in detail, and the bill must be amended to alleviate them.

Sincerely,

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Michael Burdick Legislative Coordinator Oregon State Treasury