

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE**

**MEASURE: SB 306-12
CARRIER:**

DRAFT

REVENUE: No Revenue Impact

FISCAL:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Paul Warner, Economist

Meeting Dates: 3/22, 4/24, 5/29, 5/30, 2013

WHAT THE BILL DOES: Directs Legislative Revenue Officer to prepare report for the Legislature on the feasibility of imposing a clean air fee or tax on a statewide basis. Specifies content of the report. Requires Legislative Revenue Officer to provide preliminary report to the Legislature no later than December 1, 2013 and final report no later than November 15, 2014. Authorizes Legislative Revenue Officer to contract with third parties if necessary to prepare the report.

ISSUES DISCUSSED:

- British Columbia experience.
- Oregon's current energy structure.
- Structure of Oregon's economy.
- Elements of Oregon's current revenue system.

EFFECT OF COMMITTEE AMENDMENTS:

-12 replaces the bill

-13 is the same as -12 except that -12 requires the study to include certain statutes while -13 points to same statutes as an example of what study should cover.

BACKGROUND: On March 22, 2013, the Senate Finance and Revenue Committee received an informational briefing on the implications of imposing a tax on carbon emissions. The presentation included the Environment Minister from British Columbia describing the impact of a carbon tax imposed at the provincial level and a preliminary analysis from the Northwest Regional Economic Research Center on the economic implications of imposing a carbon emissions tax at the state level.

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