77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 329 CARRIER:

DRAFT

REVENUE: No Revenue Impact FISCAL: Action: Vote: Yeas:

> Nays: Exc.:

Prepared By: Warner, Economist Meeting Dates: March 18, May 20, 2013

WHAT THE BILL DOES: Conforms statutory language with recently approved constitutional changes contained in Measure 85.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Voters approved Measure 85 in November of 2012. Measure 85 directs surplus corporate kicker revenue into the General Fund for purposes of funding K-12 education.