#### 77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

# REVENUE: May FISCAL: ??

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Mazen Malik, Economist Meeting Dates: 02/18

**WHAT THE BILL DOES**: reduce the threshold for mandatory withholding on Oregon lottery winnings from \$5000 to ------.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:**

#### BACKGROUND:

Oregon lottery prizes of \$600 or more is subject to income tax. If the payment from the prize is at least \$5,000, there is mandatory income tax withholding of 8%. This measure propses to reduce that threshold to an amount that will be later specified.

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