

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 253 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Requires Oregon Business Development Department to establish and administer Oregon Industrial Site Readiness Program providing grants to perform due diligence assessments of large industrial sites, to create detailed development plans to make large industrial sites market-ready and to conduct regional industrial site inventories.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Summary of Expenditure Impact:

See analysis below.

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill establishes the Oregon Industrial Site Readiness Program Fund and directs the Oregon Business Development Department (OBDD) to establish and administer the Fund. OBDD is also directed to establish by rule, criteria and standards for a competitive grant program that provides funds for assessments of regionally significant industrial sites, development plans and to conduct industrial land inventories.

Because section 6 of the bill contains an unspecified allocation of Lottery Funds for the new program, the bill's fiscal impact is indeterminate. The Subcommittee would need to amend the bill to either remove section 6, or to replace the blank in section 6 with a specific lottery allocation amount.

OBDD envisions the program operating at a level that would provide eleven grants, for a total of \$750,000, each biennium. The agency would request one full-time Program Analyst position to administer the program, review applications, process agreements and perform legislative reporting requirements; and one quarter-time Accounting Technician 3 position to perform bookkeeping tasks related to the program. One-time rule making costs are estimated at \$10,000 LF in the 2013-15 biennium.

A program with these parameters would require approximately \$925,579 Lottery Funds and two positions (1.13 FTE) in the 2013-15 biennium, and a similar amount in future biennia.