REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: SB 612-A

Revenue Area: DMV fees/Highway fund

Economist: Mazen Malik Date: 03/20/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Expands Department of Transportation's authority to provide expedited services related to vehicle registration and titling.

Revenue Impact (in \$Millions):

The impact will be somewhere in the range specified in the table.

Title expedite fees	2013-2015	2015-2017	
Assumed at 1% (lower range)	\$0.4	\$0.5	
Assumed at 5% (Higher range)	\$2.0	\$2.7	

Impact Explanation:

Assuming 5% of dealer title transactions will be processed using the new expedite title process, with the new fee of \$100, it will generate \$2 million in a gross revenue increase for 2013-15, and for 2015-17 the new fee will generate \$2.7 million. However, the regular service is usually fast enough and the range for this bill is assumed to fall between 1 to 5% of the dealers' transactions.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🕻	Creates.	Extends.	or Ex	pands	Tax Ex	penditure:	Yes	No	\times
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