REVENUE: Revenue statement issued
FISCAL: Fiscal statement issued
SUBSEQUENT REFERRAL TO: No subsequent referral

Action:
Vote:

        Yeas:
        Nays:
        Exc.:

Prepared By: Troy Rayburn, Administrator
Meeting Dates: 4/17

WHAT THE MEASURE DOES: Requires Department of Transportation to provide expedited titling services upon request by a vehicle dealer. Directs Department to adopt rules establishing criteria and procedures for providing expedited services. Specifies fee of $100 for expedited title service.

ISSUES DISCUSSED:
Issues discussed in the Senate Committee on Business and Transportation:
- Existing program for requesting expedited title limited to odometer disclosure requirement
- Offers consumers an option to pay more for expedited services
- Potential for revenue to be generated by measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Driver and Motor Vehicle Services Division (DMV) of the Oregon Department of Transportation provides a service in which a vehicle dealer may expedite the process for receiving a replacement title on a vehicle in cases where documentation timelines are a factor due to federal odometer rules. The federal rule requires that the odometer disclosure from the owner of record be made on the title itself. In cases where the title is lost, a replacement title must first be obtained to enable proper disclosure. The expedited process results in DMV providing a replacement title in about five business days and costs an additional $10 for processing.

Senate Bill 612-A establishes a separate route for acquiring an expedited vehicle title from DMV. Upon request by a vehicle dealer, and with payment of an additional $100 fee, the dealer will receive the vehicle title with a shorter turnaround time, projected to be approximately five business days.