April 16, 2013

To: Senate Committee on Business and Transportation

Subject: SB844

**SB844** establishes greenhouse gas emission reduction program for public Utilities that defines greenhouse gas as anthropogenic global warming.

I have always considered myself an environmentalist. Back in the 70's we were all reading stories about the potential of global cooling. Then our media started pushing stories about global warming, claiming it was due to human activity on the planet. When the media started calling it 'climate change' I figured they had jumped the shark. Attentive reading of the REAL science shows that human activity has a trivial impact on the planet compared to natural phenomena, like volcanoes. And even that is trivial compared what really drives our climate: the Sun.

On April 13th, the Canadian Financial Post printed an article entitled, <u>Carbon taxes offer</u> economic pain for little to no environmental gain:

http://opinion.financialpost.com/2013/04/04/carbon-taxes-pain-for-no-benefit/

Here's a brief excerpt: "Canada's 2010 net greenhouse gas emissions were 692 megatons in 2010, unchanged from 2009, and accounted for only two% of global greenhouse gas emissions. Cutting that in half (which would require a very stiff carbon tax) would do almost nothing to alter the trajectory of future climate change. The tiniest growth spurt in China's vast economy would render any emission reduction that Canada might accomplish meaningless.

But while a carbon tax would have little or no environmental benefit, it could cause plenty of pain. One study conducted by the U.S. National Association of Manufacturers, examined a \$20 per ton carbon tax, and estimated it would shave 0.4% off of U.S. GDP in the near term, rising to 0.6% by 2053. If one set the tax to reduce emissions by 80% over that time frame, which some environmentalists say is necessary, they estimated eventual losses of 3.6% of U.S. GDP."

Please vote NO on this bill. Our economy is suffering enough from the ill-advised regulations that have already been inflicted on it. Stop wasting our money on useless regulations.

Less Government. Fewer Regulations. More Freedom. This is what we need!

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