FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Modifies schedule and conditions for issuance of lottery bonds to pay costs of Coos Bay Channel Project.

Government Unit(s) Affected:

Oregon State Treasurer, Business Development Department (Business Oregon), Department of Administrative Services (DAS)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means. The bill modifies conditions and schedule for the issuance of lottery bonds for the Coos Bay Channel Project The bill will have an effect on the states bonding capacity and will need to be taken into consideration along with other bills affecting the states bonding. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required