

April 3, 2013

Oregon Legislators -

Rose Villa is a community of hard-working, independent-minded retirees who made an honest living during their working years and -- through perseverance and disciplined saving – are now able to live a comfortable yet modest lifestyle here at Rose Villa.

A "typical" Rose Villa resident is a retired school teacher, engineer, telephone company worker or small business owner. Our residents have accumulated equity in the homes they raised their children in over the years, have a pension through their former employer, and have a moderate amount of additional retirement savings.

Currently we have approximately 200 residents who make Rose Villa their home. The average resident has lived here for 9 years, had \$350,000 in assets when they moved into Rose Villa and has income sources from social security benefits and a retirement pension totaling on average \$50,000 per year.

If the Provider Tax Exemption currently granted to CCRC's is repealed in this next budget cycle, the burden shifted to our residents will be significant. Given that the entire community helps to pay the cost of 24-hour care on campus, that burden would hit everyone who lives here. For the sake of the residents we serve, we ask that you preserve the exemption.

Sincere

Vassar T. Byrd, CEO

Debbie Senestraro Suchan, CPA Chief Financial Officer

A Continuing Care Retirement Community

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