

NO on SB 822

NO on PERS Broken Promises

*To: Senate Rules Committee/Chairs Senator Devlin &
Representative Buckley*

From: David Bolton President Local 440/SEIU

NO! Employees that I represent that have advanced degrees and designations such as CPA, MBA, JD, CLU/ChFC, HIA Are not overpaid, and not deserving of adjustments to their pension that were traded for pay increases.

NO! I was elected bargaining representative in 1985 when my employer stated it would be cheaper for the state to have a richer contribution to PERS than a salary increase.

NO! State employees have helped the state by skipping step increases, doing unpaid furlough days, and paying more for health insurance.

NO! Negotiated contracts should be honored by both sides.

NO! My former employers have not asked for changes to my earned pensions and qualified pension dollars are prevented by federal law from being co-mingled and used to hire more employees or for management compensation. (ERISA)

NO! PERS recovered after the last depression and will be fully funded again in a few more years. Measure 5 and equalization are the real reasons schools are hurting.