MEASURE: <u>58 1513</u> EXHIBIT: <u>9</u> 2012 SESSION S ENV. & NAT. RESOURCES DATE: <u>2-7-12</u> PAGES: <u>3</u> SUBMITTED BY: <u>51066</u>

SB 1513-2 (LC 293) 2/2/12 (CDT/ps)

PROPOSED AMENDMENTS TO SENATE BILL 1513

1 In line 3 of the printed bill, delete the semicolon and delete "repealing".

2 Delete lines 5 through 27 and insert:

³ "SECTION 1. ORS 537.348 is amended to read:

"537.348. (1) Any person may purchase or lease all or a portion of an ex-4 isting water right or accept a gift of all or a portion of an existing water 5 right for conversion to an in-stream water right. Any water right converted 6 7 to an in-stream water right under this section shall retain the priority date of the water right purchased, leased or received as a gift. At the request of 8 the person the Water Resources Commission shall issue a new certificate for 9 10 the in-stream water right showing the original priority date of the purchased, gifted or leased water right. [A person who transfers a water right by pur-11 chase, lease or gift under this subsection shall comply with the requirements 12 for the transfer of a water right under ORS 540.505 to 540.585.] 13

"(2) Any person who has an existing water right may lease all or a portion of the existing water right for use as an in-stream water right for a specified period without the loss of the original priority date. During the term of such lease, the use of the water right as an in-stream water right shall be considered a beneficial use.

"(3) A lease of all or a portion of an existing water right for use as an in-stream water right under subsection (2) of this section may allow the split use of the water between the existing water right and the in-stream right during the same water or calendar year provided: 1 "(a) The uses are not concurrent; and

2 "(b) The holders of the water rights measure and report to the Water
3 Resources Department the use of the existing water right and the in-stream
4 water right.

"(4) A person who transfers all or a portion of a water right by
purchase, lease or gift under subsection (1) or (3) of this section shall
comply with the requirements for the transfer of a water right under
ORS 540.505 to 540.585.

9 "SECTION 2. ORS 537.348, as amended by section 2, chapter 205, Oregon
10 Laws 2001, is amended to read:

"537.348. (1) Any person may purchase or lease all or a portion of an ex-11 isting water right or accept a gift of all or a portion of an existing water 12 right for conversion to an in-stream water right. Any water right converted 13 to an in-stream water right under this section shall retain the priority date 14 of the water right purchased, leased or received as a gift. At the request of 15 the person the Water Resources Commission shall issue a new certificate for 16 the in-stream water right showing the original priority date of the purchased, 17 gifted or leased water right. [A person who transfers a water right by pur-18 chase, lease or gift under this subsection shall comply with the requirements 19 for the transfer of a water right under ORS 540.505 to 540.585.] 20

"(2) Any person who has an existing water right may lease all or a portion of the existing water right for use as an in-stream water right for a specified period without the loss of the original priority date. During the term of such lease, the use of the water right as an in-stream water right shall be considered a beneficial use.

"(3) A person who transfers all or a portion of a water right by
purchase, lease or gift under subsection (1) of this section shall comply
with the requirements for the transfer of a water right under ORS
540.505 to 540.585.

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"SECTION 3. Section 3, chapter 205, Oregon Laws 2001, as amended by

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1 section 1, chapter 355, Oregon Laws 2007, is amended to read:

"Sec. 3. The amendments to ORS 537.348 by section 2, chapter 205,
Oregon Laws 2001, become operative on January 2, [2014] 2020.".

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