FISCAL: No fiscal impact	
Action:	Be Adopted
Vote:	4 - 1 - 0
Yeas:	Boquist, Dingfelder, Rosenbaum, Shields
Nays:	George
Exc.:	0
Prepared By:	Jan Nordlund, Administrator
Meeting Dates:	2/8

## **REVENUE:** No revenue impact

WHAT THE MEASURE DOES: Urges Congress to enact and the President to sign the Trade Reform, Accountability, Development and Employment (TRADE) Act of 2009.

## **ISSUES DISCUSSED:**

- Effect of trade pacts on cost of inputs to American business •
- Importance of taking into account labor and environmental standards •
- Help to workers through the Trade Act Assistance program •
- Loss of manufacturing jobs in American •
- Effect of government regulation on American business

## EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Reform, Accountability, Development and Employment (TRADE) Act was introduced by Senator Sherrod Brown (D-Ohio) and Congressman Mike Michaud (D-Maine). It requires the General Accounting Office (GAO) to review all existing trade agreements using economic, security, human rights, social and environmental indicators. The Act directs the President to develop plans for renegotiated agreements based on the AGO reviews and increase congressional oversight of negotiations on trade agreements.