76TH OREGON LEGISLATIVE ASSEMBLY
2012 Regular Session   **MEASURE: HB 4093 - A**
STAFF MEASURE SUMMARY   **CARRIER: Speaker Hanna**
HOUSE REVENUE COMMITTEE

REVENUE: Revenue Impact Statement Issued
FISCAL: Minimal Fiscal Impact

Action:	Do Pass as Amended and be Printed Engrossed
Vote:	8-0-0
	Yeas: Bailey, Bentz, Brewer, Gelser, Read, Wand, Barnhart, Berger
	Nays: 0
	Exc.: 0

Prepared By: Christine Broniak, Economist
Meeting Dates: 2/6, 2/24

WHAT THE BILL DOES: Increases number of rural enterprise zones that may be designated from 17 zones to 20 zones and the number of urban/rural enterprise zones from 15 zones to 20 zones.

ISSUES DISCUSSED:
- Benefits of enterprise zones
- Revenue impact of enterprise zones.

EFFECT OF COMMITTEE AMENDMENTS: Allows rural enterprise zones to increase to 15 square miles in size and to have 15 miles as the greatest distance between two points, but does not change size limits of urban enterprise zones. Removes the provision that the number of electronic commerce enterprise zones may increase from 10 to 20 zones. Removes the provision that enterprise zones may last for 1 additional year over existing time limits. Allows a sponsor of a terminated enterprise zone to apply for a new enterprise zone 10 years after termination. Requires enterprise zone sponsor to report on any of the 3 new rural enterprise zones and 5 new urban or rural enterprise zones designated pursuant to this measure.

BACKGROUND: Currently, the number of enterprise zones is limited to 17 rural and 10 urban or rural zones. The measure would expand the rural zones by 3 and the urban or rural enterprise zones by 5. Current statute also prohibits an enterprise zone sponsor to apply for a new enterprise zone if the sponsor has had an enterprise zone terminated under ORS 285C.245 (4) or (5.) That is a termination that is either voluntary or due to not meeting requirements.

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