FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2012 Regular Session Legislative Fiscal Office

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Measure Description:

Establishes, in Oregon University System Fund, subaccount dedicated to funding investments in forestry education.

Government Unit(s) Affected:

Oregon University System (OUS)

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure establishes a subaccount dedicated to funding investments in forestry education within the Oregon University System Fund. The subaccount shall consist of moneys made available by appropriation, gift, grant or donation for the specific purpose of the fund. The State Board of Higher Education is directed to make allocations of moneys from the subaccount in accordance with criteria and measurements established by the Forestry Education Council.

The measure establishes the five-member Forestry Education Council appointed by the State Board of Higher Education and outlines the type of criteria and measurements to be established. In accordance with Oregon statutes regulating state boards and commissions, council members are entitled to compensation and expenses.

Although not specified in the measure, the Oregon University System assumes the council would be funded with existing funds, and not through funds received in the subaccount. There is a minimal expenditure impact to the Oregon University System for the expenses of the council.