

January 31, 2012

Dear Senator:

The Oregon Home Builders Association would like to offer our support for SB 1511. This legislation encourages continued development of ecosystem service markets in Oregon. We appreciate your sponsorship of this bill.

Mitigation is often required as a condition of permitting construction projects. Our experience with on-site, in-kind mitigation in the past has often been a painful, expensive and time-consuming process that yields questionable ecological benefits. Projects tend to be scattered randomly across the landscape, and are often too small to be viable. This bill provides explicit direction to state agencies to address mitigation requirements more broadly and strategically, in a manner that will offer streamlined processes, reduce costs, and result in more positive ecological outcomes.

Multi-credit ecosystem markets that are effectively designed and implemented according to the language in SB 1511 can provide an alternative to traditional mitigation, expedite development in areas zone appropriately, and steer investment to high priority conservation areas.

This legislation is an example of a classic win-win situation with clear economic and environmental benefits. Its passage will help continue Oregon's leadership in sustainability and stimulate the expansion of businesses that will emerge to support the implementation of these ecosystem service markets.

Best wishes,

Jon Chandler CEO, Oregon HBA

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MEASURE <u>SB |5]</u> EXHIBIT <u>32</u> 2012 SESSION S ENV. & NAT. RESOURCES DATE: 2-2-12 PAGES: 1 SUBMITTED BY: Jon Chandler

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