

## Amendments to HB 4079 and HB 4038

### "HB 4079A" may contain the following tax credits:

1. Renewable Energy
2. Transportation
3. Residential Energy
4. Biomass
5. Manufacturing BETC
6. Conservation

Tax Credit	Statutory Change	HB 4038 Section
Renewable Energy	Clarify use of the term "award"	1
	Confirm language allows for partial credit and partial appropriation	2
	Remove jobs data requirement	3
	On page 1, line 18 of HB 4038, change "may" to "shall"	Amend
	Clarify expiration date of 7-1-14	Amend
	Allow credit to be auctioned after the tax year, but before 4/15 of next year	Amend
Transportation	"Transportation project" is used as both entity and project	5
	Specify that reduced use/purchase of energy means petroleum energy	6
	Remove jobs data requirement (pre-cert)	6
	Allow an A-113 audit to be used for final certification of costs	7
	Remove jobs data requirement (final cert)	7
	Add five-year credit language for consistency	Amend
	Grant authority to DOE to adjust credit amount to manage cap	Amend
	Must be direct or indirect recipient of federal dollars to be eligible	Amend
Residential Energy	On page 4, line 40 of HB 4038, change "A-113" to "A-133"	Amend
	Third-party installers allowed to "reserve" tax credits	9
	Clarify that the sum of the credit allowed plus any federal credit may not exceed the cost of the project, as opposed to the cost to the taxpayer	Amend
	Clarify that the relevant date the device was purchased refers to the purchase by either the homeowner or third-party installer	Amend
Biomass	Grant DOE authority to limit "double dipping" for oilseed processors	11
	Limit potential tax credits to a total of \$20M per tax year	Amend
Manufacturing BETC	Modify transferee language (315.341) to be consistent with HB 3606	13
	Modify transferee language (285C.557) to be consistent with HB 3606	14
Conservation	Remove jobs data requirement (pre-cert)	19
	Remove jobs data requirement (final cert)	20

**“HB 4038A” may contain the following tax credits:**

1. Research Activities
2. Workers’ Comp / Fire Insurance
3. Film & Video
4. Farmworker Housing

<b>Tax Credit</b>	<b>Statutory Change</b>	<b>HB 4038 Section</b>
Research Activities	Add language to ORS 317.154 preventing both credit and deduction	12
Workers' Comp / Fire Insurance	Confirm no change in the sunset date for Worker’s Compensation credit	16
Film & Video	Confirm language allows for partial credit and partial appropriation Allow credit to be auctioned after the tax year, but before 4/15 of next year	17 Amend
Farmworker Housing	Extend the sunset date from 1-1-14 to 1-1-20	Amend