#### 76TH OREGON LEGISLATIVE ASSEMBLY 2012 Regular Session STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: HB 4177 -1 CARRIER:

### **REVENUE:** No Revenue Impct

FISCAL: May have fiscal impact, statement not yet issued Action: Vote:

Yeas: Nays: Exc.:

**Prepared By:** Christine Broniak, Economist **Meeting Dates:** 2/20

**WHAT THE BILL DOES**: Permits counties, under certain conditions, to receive assistance payments from the County Assessment Function Funding Assistance Account (CAFFA) which are unaltered by a reduction in expenditures.

#### **ISSUES DISCUSSED:**

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- **EFFECT OF COMMITTEE AMENDMENTS:** Replaces original bill. Expands the amount of the county's expenditure reduction on assessment and taxation expenditures to 15%.

**BACKGROUND:** The CAFFA account was created to fund county expenditures on property tax assessment and collection functions. Funds are allocated according to relative expenditures on these functions by each county. This measure would allow the counties which derive more than 10% of their revenues from the Secure Rural Schools Act's county payments in lieu of timber to reduce their expenditures on these functions without losing a proportional amount of CAFFA funding. The measure also requires that statutorily required functions are not impeded by this action.

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## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly 2012 Regular Session Legislative Revenue Office Bill Number: HB 4177 - 1

Date: 2/20/2012

# NOTICE OF <u>NO REVENUE IMPACT</u>

The Legislative Revenue Office has reviewed the proposed legislation and determined that it has No Impact on state or local revenues analyzed by this office.

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