

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1531 - 5

Seventy-Sixth Oregon Legislative Assembly – 2012 Regular Session
Legislative Fiscal Office

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Date: 2/7/12

Measure Description:

Updates connection date to federal Internal Revenue Code and other provisions of federal tax law. Creates provision for the treatment of certain federal taxable income reduction pass-throughs for agricultural or horticultural cooperatives.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.