HOUSE COMMITTEE ON REVENUE

March 10, 2011 8:00 A.M. Hearing Room A ID# 5823

MEMBERS PRESENT:

Co-Chair, Rep. Barnhart Co-Chair Rep. Berger Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Brewer

Rep. Bentz Rep. Read Rep. Wand

MEMBER EXCUSED:

Rep. Gelser

STAFF PRESENT:

Paul Warner, Legislative Revenue Officer

Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist
Carol Phillips, Committee Assistant

WITNESSES PRESENT:

Rep. Shawn Lindsay, HD 30

Neil Kimmelfield, Lane Powell, et al.

Rep. Kevin Cameron, HD19 Rep. Julie Parrish, HD37 Rep. Gene Whisnant, HD53 Jan Meekcoms, NFIB

Roger Beyer, Oregon Small Woodlands Association

Bob Wiggins, Mount Hood Equity Partners

Jody Wiser, Tax Fairness Oregon

John Mullin, Human Services Coalition of Oregon

J. L. Wilson, Associated Oregon Industries Jeremy Rogers, Oregon Business Council Dave Reinhard, Public Affairs Council

ISSUES DISCUSSED:

Public Hearing and Work Session on SB306A. Public

Hearings on HB2412, HB3050, HB3187, HB3221

HREV

3/10/2011 8:06:46 AM

8:06:50 AM Meeting Called to Order

8:07:01 AM Co-Chair Berger

8:07:03 AM OPENED WORK SESSION ON SB306A

8:07:12 AM Christine Broniak, Economist

8:07:39 AM {Exhibit} A - SB306A Fiscal Impact Statement, Christine Broniak, 1

pp.

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8:07:41 AM Co-Chair Berger
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8:07:59 AM Co-Chair Barnhart

8:08:01 AM Co-Chair Berger

8:08:05 AM Co-Chair Barnhart - Motion

8:08:07 AM MOVES -A4 amendments to SB306A be adopted.

8:08:09 AM Co-Chair Berger

8:08:10 AM ORDER: Hearing no objection, the Chair so orders.

8:08:11 AM Co-Chair Berger

8:08:27 AM Co-Chair Barnhart - Motion

8:08:35 AM Co-Chair Berger

8:08:47 AM Co-Chair Barnhart

8:08:58 AM Co-Chair Berger

8:09:05 AM Rep. Read

8:09:08 AM Co-Chair Berger

8:09:13 AM Co-Vice Chair Bailey

8:09:16 AM Co-Chair Berger

8:09:35 AM Co-Vice Chair Brewer

8:09:39 AM Co-Chair Berger

8:09:40 AM CLOSED WORK SESSION ON SB306A

8:09:43 AM OPENED INFORMATIONAL MEETING ON CAPITAL GAINS TAXATION

8:10:23 AM Chris Allanach, Sr. Economist

8:10:26 AM {Exhibit} B – HB2412, HB3050, HB3187, HB3221 House Bills Affecting Capital Gains Taxation, Chris Allanach, 2 pp.

8:13:19 AM Rep. Read

8:13:23 AM Allanach

8:15:01 AM Co-Vice Chair Brewer

8:15:14 AM Co-Chair Berger

8:15:16 AM Co-Vice Chair Brewer

8:15:29 AM Allanach

8:15:41 AM Co-Chair Barnhart

8:16:25 AM Allanach

8:16:30 AM Co-Chair Barnhart

8:16:40 AM Allanach

8:16:49 AM Co-Chair Barnhart

8:16:52 AM Allanach

8:18:48 AM Co-Chair Barnhart

8:19:02 AM Allanach

8:19:06 AM Co-Chair Barnhart

8:19:18 AM Allanach

8:19:37 AM Co-Chair Barnhart

8:20:44 AM Co-Vice Chair Brewer

8:22:23 AM Rep. Wand

8:22:36 AM Allanach

8:22:51 AM Co-Chair Berger

8:22:54 AM Co-Vice Chair Brewer

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8:23:00 AM Co-Chair Berger
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8:23:26 AM Rep. Shawn Lindsay, HD30

8:26:04 AM Neil Kimmelfield, Lane Powell, et al.

8:26:08 AM Co-Chair Berger

8:26:11 AM Kimmelfield

8:29:55 AM Co-Vice Chair Brewer

8:29:59 AM Co-Chair Berger

8:30:01 AM Co-Vice Chair Brewer

8:30:44 AM Rep. Read

8:30:51 AM Co-Chair Berger

8:31:17 AM Co-Vice Chair Bailey

8:32:14 AM Rep. Bentz

8:33:03 AM Kimmelfield

8:35:42 AM Rep. Bentz

8:35:47 AM Co-Chair Berger

8:35:53 AM Rep. Bentz

8:36:16 AM Kimmelfield

8:37:10 AM Rep. Bentz

8:37:31 AM Kimmelfield

8:38:24 AM Rep. Bentz

8:38:35 AM Co-Chair Berger

8:38:37 AM Rep.Lindsay

8:39:27 AM Rep. Wand

8:40:01 AM Kimmelfield

8:40:45 AM Co-Chair Berger

8:40:50 AM Co-Vice Chair Brewer

8:41:11 AM Kimmelfield

8:41:39 AM Co-Vice Chair Brewer

8:42:06 AM Kimmelfield

8:42:22 AM Co-Vice Chair Brewer

8:42:28 AM Kimmelfield

8:43:06 AM Co-Vice Chair Brewer

8:43:39 AM Co-Chair Barnhart

8:44:47 AM Kimmelfield

8:45:38 AM Co-Chair Barnhart

8:46:31 AM Kimmelfield

8:47:04 AM Co-Chair Barnhart

8:47:05 AM Co-Chair Berger

8:47:31 AM Co-Chair Barnhart

8:47:33 AM Co-Chair Berger

8:47:35 AM CLOSED INFORMATIONAL PORTION OF HEARING

8:47:37 AM OPENED PUBLIC HEARINGS ON HB2412, HB3050, HB3187, AND HB3221

8:48:46 AM Rep. Kevin Cameron, HD19

8:55:06 AM Rep. Julie Parrish, HD37

9:01:12 AM Co-Vice Chair Brewer

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9:01:55 AM Co-Chair Barnhart
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9:01:59 AM Rep. Parrish

9:02:33 AM Co-Chair Barnhart

9:02:36 AM Co-Chair Berger

9:02:41 AM Rep. Gene Whisnant, HD53

9:04:32 AM Co-Chair Berger

9:04:34 AM Co-Vice Chair Bailey

9:04:43 AM Rep. Parrish

9:04:49 AM Co-Vice Chair Bailey

9:06:30 AM Rep. Parrish

9:06:39 AM Co-Chair Berger

9:06:50 AM Rep. Read

9:07:12 AM Co-Chair Berger

9:07:19 AM Co-Chair Barnhart

9:07:22 AM Co-Chair Berger

9:07:28 AM Rep. Read

9:12:31 AM Co-Chair Berger

9:13:21 AM Jan Meekcoms, NFIB

9:13:26 AM {Exhibit} C – HB2412, HB3050, HB3187, HB3221 Written testimony, Jan Meekcoms, 2 pp.

9:17:15 AM Co-Chair Berger

9:17:20 AM Roger Beyer, Oregon Small Woodlands Association

9:17:41 AM {Exhibit} D – HB2412, HB3050, HB3187, HB3221 Written testimony, Roger Beyer, 1 pp.

9:20:46 AM Bob Wiggins, Mount Hood Equity Partners

9:27:01 AM Co-Chair Berger

9:27:04 AM Rep. Wand

9:27:13 AM Wiggins

9:27:23 AM Co-Chair Berger

9:27:34 AM Wiggins

9:27:45 AM Co-Chair Berger

9:27:47 AM Wiggins

9:27:52 AM Co-Chair Berger

9:28:11 AM Wiggins

9:28:29 AM Rep. Bentz

9:29:18 AM Bever

9:30:13 AM Rep. Bentz

9:30:22 AM Beyer

9:31:37 AM Co-Chair Berger

9:32:09 AM Jody Wiser, Tax Fairness Oregon

9:32:14 AM {Exhibit} E – HB2412, HB3050, HB3187, HB3221 Written testimony, Jody Wiser, 3 pp.

9:38:56 AM John Mullin, Human Services Coalition of Oregon

9:39:02 AM {Exhibit} F – HB2412, HB3050, HB3187, HB3221 Written testimony, John Mullin, 1 pp.

9:40:45 AM Co-Chair Berger

- 9:41:25 AM J. L. Wilson, Associated Oregon Industries
- 9:45:53 AM Jeremy Rogers, Oregon Business Council
- 9:46:36 AM {Exhibit} G Written testimony, Jeremy Rogers, 4 pp.
- 9:46:50 AM {Exhibit} H Written testimony, Jeremy Rogers, 6 pp.
- 9:46:53 AM {Exhibit} I Written testimony, Jeremy Rogers, 12 pp.
- 9:54:25 AM Dave Reinhard, Public Affairs Council
- 9:57:15 AM Co-Chair Berger
- **9:57:17 AM** CLOSED PUBLIC HEARINGS ON HB 2412, HB 3050, HB 3187, AND HB 3221
- 9:57:45 AM Co-Chair Barnhart Motion
- **9:57:47 AM** MOVES to suspend rules to re-open work session to allow Rep. Wand to vote on SB 306A
- 9:57:50 AM Co-Chair Berger
- 9:57:53 AM ORDER: Hearing no objection, the Chair so orders
- 9:57:55 AM RE-OPENED WORK SESSION ON SB306A
- 9:58:23 AM Rep. Wand
- 9:58:29 AM Co-Chair Berger
- 9:58:30 AM RE-CLOSED WORK SESSION ON SB306A
- 9:58:37 AM Co-Chair Berger
- 9:58:39 AM Adjourns the Meeting
- 9:58:41 AM SUBMITTED FOR RECORD AFTER MEETING
- **9:58:41 AM** {Exhibit} J HB2412, HB3050, HB3221, HB3187, Written testimony, Arthur Towers, 1 pp.

HREV - Exhibits 3/10/2011 8:06:46 AM

- 8:07:39 AM {Exhibit} A SB306A, Fiscal Impact Statement, Christine Broniak, 1
- 8:10:26 AM {Exhibit} B HB2412, HB3050, HB3187, HB3221, House Bills Affecting Capital Gains Taxation, Chris Allanach, 2 pp.
- **9:13:26 AM** {Exhibit} C HB2412, HB3050, HB3187, HB3221, Written testimony, Jan Meekcoms, 2 pp.
- **9:17:41 AM** {Exhibit} D HB2412, HB3050, HB3187, HB3221, Written testimony, Roger Beyer, 1 pp.
- **9:32:14 AM** {Exhibit} E HB2412, HB3050, HB3187, HB3221, Written testimony, Jody Wiser, 3 pp.
- **9:39:02 AM** {Exhibit} F HB2412, HB3050, HB3187, HB3221, Written testimony, John Mullin, 1 pp.
- 9:46:36 AM {Exhibit} G Informational, Written testimony, Jeremy Rogers, 4 pp.
- 9:46:50 AM {Exhibit} H Informational, Written testimony, Jeremy Rogers, 6 pp.
- 9:46:53 AM {Exhibit} I Informational, Written testimony, Jeremy Rogers, 12 pp.
- 9:58:41 AM SUBMITTED FOR RECORD AFTER MEETING
- **9:58:41 AM** {Exhibit} J HB2412, HB3050, HB3221, HB3187, Written testimony, Arthur Towers, 1 pp.