HOUSE COMMITTEE ON REVENUE

March 8, 2011 8:00 A.M. Hearing Room A ID# 5749

MEMBERS PRESENT:

Co-Chair, Rep. Barnhart Co-Chair Rep. Berger Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Brewer

Rep. Bentz Rep. Gelser Rep. Read Rep. Wand

STAFF PRESENT:

Paul Warner, Legislative Revenue Officer

Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist
Carol Phillips, Committee Assistant

WITNESSES PRESENT:

Mark Miedema, Department of Administrative Services,

Budget and Management Division

Debra Buchanan, Oregon Department of Revenue

Darren Bond, Deputy State Treasurer

Linda Navarro, President, Oregon Bankers Association

Rep. Julie Parrish, HD 37

ISSUES DISCUSSED:

Informational Meeting on General Fund Cashflow Public Hearings on HB2612, HB2553, and HB3543

HREV

3/8/2011 8:04:27 AM

8:04:33 AM Meeting Called to Order

8:04:34 AM Co-Chair Berger

8:04:35 AM OPENED INFORMATIONAL MEETING ON GENERAL FUND

CASH FLOW MANAGEMENT

8:04:54 AM Paul Warner, Legislative Revenue Officer

8:05:32 AM Co-Chair Berger

8:05:52 AM Mark Miedema, Department of Administrative Services, Budget and

Management Division

8:06:10 AM {Exhibit} A - Informational, General Fund Cashflow, Mark Miedema,

8 pp.

8:07:28 AM Co-Vice Chair Brewer

8:07:33 AM Miedema

8:08:26 AM Co-Chair Berger 8:08:32 AM Co-Chair Barnhart

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8:08:41 AM Miedema
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8:09:19 AM Co-Chair Berger

8:09:23 AM Miedema

8:10:49 AM Co-Chair Barnhart

8:11:13 AM Miedema

8:11:30 AM Co-Chair Berger

8:11:32 AM Co-Chair Barnhart

8:11:49 AM Rep. Bentz

8:12:07 AM Miedema

8:12:44 AM Rep. Bentz

8:13:27 AM Darren Bond, Deputy State Treasurer

8:14:52 AM Rep. Bentz

8:15:14 AM Bond

8:18:41 AM Co-Chair Berger

8:18:44 AM Rep. Bentz

8:19:17 AM Bond

8:20:01 AM Co-Vice Chair Brewer

8:20:30 AM Co-Chair Berger

8:20:34 AM Bond

8:22:57 AM Co-Vice Chair Brewer

8:23:35 AM Bond

8:23:39 AM Co-Chair Berger

8:23:48 AM Bond

8:25:44 AM Co-Vice Chair Brewer

8:25:57 AM Co-Chair Berger

8:26:30 AM Co-Chair Barnhart

8:27:09 AM Co-Chair Berger

8:27:23 AM Co-Chair Barnhart

8:27:32 AM Co-Chair Berger

8:28:08 AM Rep. Bentz

8:28:20 AM Co-Chair Berger

8:28:23 AM CLOSED INFORMATIONAL MEETING

8:28:25 AM OPENED PUBLIC HEARING ON HB2612

8:29:13 AM Mazen Malik, Sr. Economist

8:29:37 AM {Exhibit} B - HB2612, Staff Measure Summary, Mazen Malik, 2 pp.

8:31:46 AM Co-Chair Berger

8:31:50 AM Co-Chair Barnhart

8:33:37 AM Co-Chair Berger

8:33:38 AM Co-Chair Barnhart

8:34:12 AM Co-Chair Berger

8:34:24 AM Darren Bond, Deputy State Treasurer

8:34:44 AM Co-Chair Berger

8:34:46 AM Bond

8:38:49 AM Co-Chair Berger

8:38:57 AM Bond

8:39:04 AM Co-Chair Berger

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8:39:06 AM Bond
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8:40:20 AM Rep. Wand

8:40:32 AM Bond

8:40:52 AM Rep. Wand

8:41:02 AM Bond

8:41:06 AM Co-Chair Berger

8:41:10 AM Bond

8:41:26 AM Co-Chair Berger

8:41:30 AM Bond

8:41:32 AM Rep. Wand

8:41:43 AM Bond

8:41:51 AM Co-Chair Berger

8:42:17 AM Linda Navarro, President, Oregon Bankers Association

8:44:10 AM Rep. Wand

8:44:40 AM Navarro

8:49:13 AM Co-Chair Berger

8:49:16 AM Co-Chair Barnhart

8:49:31 AM Navarro

8:51:01 AM Rep. Wand

8:52:16 AM Navarro

8:55:01 AM Co-Chair Berger

8:55:03 AM CLOSED PUBLIC HEARING ON HB2612

8:55:05 AM OPENED PUBLIC HEARINGS ON HB2553 AND HB3543

8:55:58 AM Warner

8:56:54 AM {Exhibit} C - HB2553 Staff Measure Summary, Paul Warner, 1 pp.

8:56:56 AM {Exhibit} D - HB3543 Staff Measure Summary, Paul Warner, 1 pp.

9:00:22 AM Co-Vice Chair Brewer

9:00:48 AM Warner

9:02:13 AM Co-Vice Chair Brewer

9:02:46 AM Warner

9:02:56 AM Co-Vice Chair Brewer

9:03:01 AM Co-Chair Berger

9:03:23 AM Rep. Julie Parrish, HD 37

9:06:12 AM Co-Chair Berger

9:06:16 AM Co-Vice Chair Brewer

9:07:06 AM Rep. Parrish

9:07:08 AM Co-Vice Chair Brewer

9:08:42 AM Rep. Parrish

9:08:51 AM Co-Chair Berger

9:09:24 AM Debra Buchanan, Oregon Department of Revenue

9:10:14 AM Co-Chair Berger

9:10:35 AM Buchanan

9:10:38 AM Co-Chair Berger

9:10:55 AM Co-Chair Barnhart

9:11:23 AM Co-Chair Berger

9:11:30 AM Buchanan

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9:11:54 AM Co-Chair Barnhart
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9:12:07 AM Buchanan

9:12:25 AM Co-Chair Barnhart

9:12:34 AM Buchanan

9:12:38 AM Co-Chair Barnhart

9:12:42 AM Buchanan

9:12:46 AM Co-Chair Berger

9:12:53 AM Buchanan

9:15:09 AM Co-Vice Chair Brewer

9:15:40 AM Buchanan

9:16:55 AM Co-Vice Chair Brewer

9:18:36 AM Buchanan

9:19:48 AM Co-Vice Chair Brewer

9:20:16 AM Co-Chair Berger

9:20:19 AM Co-Chair Barnhart

9:21:16 AM Buchanan

9:21:32 AM Co-Chair Barnhart

9:22:09 AM Buchanan

9:22:15 AM Co-Chair Barnhart

9:22:18 AM Buchanan

9:22:28 AM Co-Chair Barnhart

9:22:39 AM Co-Chair Berger

9:23:58 AM CLOSED PUBLIC HEARINGS ON HB2553 AND HB3543

9:24:00 AM Adjourns meeting

9:24:03 AM {Exhibit} E - Written testimony, Jody Wiser, 1 pp. (Not present at meeting)

HREV - Exhibits 3/8/2011 8:04:27 AM

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8:56:54 AM {Exhibit} C - HB2553 Staff Measure Summary, Paul Warner, 1 pp.

8:56:56 AM {Exhibit} D - HB3543 Staff Measure Summary, Paul Warner, 1 pp.

9:24:03 AM {Exhibit} E - Written testimony, Jody Wiser, 1 pp. (Not present at meeting)