MEASURE: <u>SB 553-1</u>

EXHIBIT: E
Senate Finance and Revenue 76thSession

DATE: PAGES: 1

SUBMITTED BY: SFR Commettee

SB 553-1 (LC 1448) 2/16/11 (TR/ps)

PROPOSED AMENDMENTS TO SENATE BILL 553

On page 1 of the printed bill, delete lines 9 through 11 and insert:

2 "(2) If the Legislative Assembly finds that one or more of the conditions

3 described in ORS 293.144 (2) have been satisfied, the Legislative Assembly

by law shall provide that interest received on deposits of state funds that

would otherwise accrue to and become a part of the Oregon Rainy Day Fund

6 under subsection (1) of this section shall instead accrue to and become a part

7 of the General Fund.".