Senate Bill 318

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Adjusts sunset for tax credit for manufacture of water transit vessels.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to tax credits for manufacture of water transit vessels; amending section 2, chapter 677, Oregon Laws 2005; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2, chapter 677, Oregon Laws 2005, as amended by section 4, chapter 913, Oregon Laws 2009, is amended to read:

Sec. 2. ORS 315.517 applies to persons initially hired on or after January 1, 2006, and for which a credit is claimed for tax years beginning on or after January 1, 2006, and before January 1, [*2012*] _____.

SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011 session of the Seventy-sixth Legislative Assembly adjourns sine die.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.