

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action: Be Adopted as Amended and Be Printed Engrossed and Be Referred to the Committee on Ways and Means by prior reference

Vote: 8 - 0 - 0

Yeas: Conger, Dembrow, Frederick, Huffman, Komp, Parrish, Gelser, Wingard

Nays: 0

Exc.: 0

Prepared By: Victoria Cox, Administrator

Meeting Dates: 3/9, 3/30

WHAT THE MEASURE DOES: Urges school districts to require students to successfully complete a financial literacy course or otherwise demonstrate proficiency prior to graduation.

ISSUES DISCUSSED:

- Negative impacts of financial illiteracy
- Lack of financial literacy education at home
- Prolonged State Board of Education process
- Common core standards
- Credit Union involvement

EFFECT OF COMMITTEE AMENDMENT: Adds options for demonstrating financial literacy.

BACKGROUND: House Joint Resolution 24-A notes the impact of financial literacy on quality of life and urges Oregon school districts to require all students to successfully complete a one-half credit financial literacy course prior to graduation or to demonstrate financial literacy by alternate means specified by school districts.