State Capitol Building 900 Court St NE, Room 143 Salem, Oregon 97301-1347

LRO

Bill Number: HB 3465 - B **Revenue Area: Property Tax** Economist: **Christine Broniak** 6/17/11 Date:

Measure Description:

2011 Regular Session

Legislative Revenue Office

Assembly

REVENUE IMPACT OF

PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative

Directs Department of Land Conservation and Development to establish Oregon Guest Ranch Pilot Program for two pilot projects for development of guest ranches in eastern Oregon.

Revenue Impact (in \$Millions): See below

Impact Explanation: It would be possible for the ranch residents to elect to form special districts for the purposes of meeting their fire, ambulance, and public safety needs. Estimates are not available of the amount of additional tax necessary to fund these districts. The measure would allow the establishment of the Silvies Valley Ranch. This would have a positive impact on the tax revenues to counties and existing local taxing districts. Information is not available on the increase in assessed value or tax revenue that would come from the new development.

Creates, Extends, or Expands Tax Expenditure:	Yes 🗌 No 🖂
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