

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2728 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/12/2011

Measure Description: Allows taxpayers to make direct deposit contributions of personal income tax refunds into an Oregon 529 College Savings Network account. Applies to refunds attributable to tax years beginning on or after January 1, 2012. Takes effect on 91st day following adjournment sine die.

Revenue Impact (in \$Millions): There could be a minimal revenue loss if the policy results in taxpayers making contributions who otherwise would not have made such contributions. Further analysis will be conducted when the bill is in the House Revenue Committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No