FISCAL IMPACT OF PROPOSED LEGISLATION   Measure: SB 219 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Measure Description:
Enables the Oregon Business Development Department (OBDD), in consultation with the Department of Revenue, to certify eligible employers to participate in the Oregon Business Retention and Expansion Program, based on criteria established in the bill and directs the distribution of estimated tax revenue.

Government Unit(s) Affected:
 Business Development Department (Business Oregon), Department of Revenue (DOR)

Indeterminate Fiscal Impact

Revenue Impact – See Revenue Impact Statement

Local Government Mandate:
This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:
SB 219 enables the Oregon Business Development Department (OBDD), in consultation with the Department of Revenue, to certify eligible employers to participate in the Oregon Business Retention and Expansion Program, based on criteria established in the bill. OBDD is authorized to revoke the certification. OBDD and DOR are also directed to estimate the incremental tax revenues from the Oregon Business Retention and Expansion Program. DOR is directed to transfer the estimated tax revenues to the Oregon Business Retention and Expansion Program Fund and to the General Fund in varying percentages during the ten tax years beginning January 1, 2012. The bill also provides an unspecified Lottery Funds allocation to OBDD.

OBDD does not estimate a need for any additional staff to administer the requirements of this bill. However, OBDD has a Policy Option Package in the Governor's Recommended Budget that includes $5 million to fund the Oregon Business Retention and Expansion Program.

DOR estimates a minimal fiscal impact from the workload requirements of this bill.