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76th Legislative Assembly JOINT COMMITTEE ON TAX CREDITS

900 Court Street NE Rm 143 Salem, Oregon 97301 Phone (503) 986-1266 — Fax (503) 986-1770

Evaluation Format

Bill Number: HB 2525

Corresponding Bill in Other Chamber: SB 686

Description: Fire Insurance Credit

When Enacted: 1969

Policy Area: Administrative/ Economic Development

State Agency Conducting Evaluation: DCBS

1. Cost & Benefit Analysis

Costs of Credit

Revenue Impact (in millions)	2011-13	2013-15	2015-17
Current Law Revenue Impact	\$0.8	\$0	\$0
Revenue Impact of Extension	\$0.8	\$1.5	\$1.5
Total Revenue Impact	\$1.6	\$1.5	\$1.5

Other Costs:

Benefits

Historic and expected return from credit:

l .	Bo a.	eneficiaries of Credit: Through tax returns
	b.	Through effect of credit

3. Tax administration issues

4. Overall Comments

2. Rationale for credit versus appropriation