

MEASURE: <u>SB 317</u> EXHIBIT: <u>A</u> Joint Committee on Tax Credits 76<sup>th</sup>Session

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Chairs Bailey, Berger and Burdick Joint Committee on Tax Credits 900 Court Street NE, Room 143 Salem, Oregon 97301

Dear Chairs Bailey, Berger, and Burdick and Members of the Committee:

Opus Interactive, Inc. urges your support for Senate Bill 317.

Opus Interactive is a local data hosting company headquartered in Portland, Oregon, we currently employee about 10 people, who earn an average wage of \$60,000.

Late last year we weighed a decision to whether to invest in a new data center out of town due to costs.

However, in working with the Portland Development Commission, Opus Interactive learned that the E-Commerce program would provide us with extra incentive to invest in the Portland Ezone district.

As a result we intend to invest over \$2 million in servers and tenant improvements this year. This will also allow our business to grow and are expecting to make 2 hires after the project is completed.

SB 317 is important to our company because we need to be able to access the E-Commerce income tax credit beyond the current sunset date.

As a corporate citizen who cares about Oregon's economy and Portland residents, I would suspect this program also bolsters these kinds of retention and recruitment efforts by local economic development agencies across the State.

For these reasons, we urge the Committee to support Senate Bill 317.

Sincerely,

Eine Hulbert

Eric Hulbert CEO / Owner Opus Interactive, Inc.