MEASURE: <u>SB 900</u> EXHIBIT: M

Joint Committee on Tax Credits 76th Session

DATE: 05-19-2011 PAGES: 1

SUBMITTED BY: Brenda L

Intergovernmental Relations

not heard

May 19, 2011

City of Eugene 1201 Court St., NE Suite 103 Salem, Oregon, 97301 (503) 378-1505 www.eugene-or.gov

Senator Burdick, Co-Chair Representative Bailey, Co-Chair Representative Berger, Co-Chair Joint Committee on Tax Credits

Re: Senate Bill 823and 900 - Extension of the Tax Credit for Affordable Housing Lenders

Dear Co-Chairs Burdick, Bailey, and Berger and Members of the Committee:

The City of Eugene would like to present for the record our **SUPPORT** of the sunset extension provided in **SB 823** and **SB 900**. The bills would extend the sunset date for tax credit certificates for affordable housing lenders from January 1, 2014 to January 1, 2020.

Affordable, safe and decent housing is important to the safety, welfare, and public health of Oregonians. Extension of the sunset would allow this important tool to continue to be used to provide much needed housing in many communities.

The City of Eugene appreciates the opportunity to present our position and we respectfully request your support for the extension of the sunset as provided in both SB 823 and SB 900.

Sincerely,

/S/ Brenda Wilson Intergovernmental Relations Manager