EXHIBIT: D

Joint Committee on Tax Credits 76th Session

DATE: 05.19.20 | PAGES: 2

SUBMITTED BY: dim Monesfield

OAHTC Benefit to Tenants of Camas Commons With Specified Jobs

ABOUT CAMAS COMMONS

Developer: Willamette Neighborhood Housing Services Location: 53rd & Country Club, Corvallis, Oregon Number of units: 56, including 30 three bedroom units

Year built: 2002 Lender: US Bank

Federal financing sources Low Income Housing Tax Credits, HOME, CDBG

State financing sources Trust Fund, OAHTC

CAMAS COMMONS MONTHLY RENTS

Number of Bedrooms	HUD Fair Market Rents in Corvallis	Rents Without OAHTCs	Rents With OAHTCs	Savings to Tenants
1 bedroom	\$651	\$673	\$420	-\$253
2 bedroom	\$811	\$808	\$535	-\$273
3 bedroom	\$1,178	\$935	\$649	-\$286
4 bedroom	\$1,355	\$1,042	\$688	-\$354

SAMPLE JOB TITLES, WAGES, AND AFFORDABLE HOUSING PAYMENTS

Job Title	Median Hourly Wage ¹	Annual Income	Affordable Monthly Housing Payment ²
Minimum wage job	\$8.50	\$17,680	\$442
Fast Food Cook	\$9.20	\$19,136	\$478
Housecleaners and Maids	\$9.32	\$19,386	\$485
Farmworkers and Laborers	\$9.76	\$20,301	\$508
Home Health Aides	\$9.83	\$20,446	\$511
Child Care Workers	\$9.93	\$20,654	\$516
Preschool Teachers	\$10.19	\$21,195	\$530
Retail Salespersons	\$10.21	\$21,237	\$531
Receptionists	\$10.98	\$22,838	\$571
Janitors and Cleaners	\$11.01	\$22,901	\$573
Tellers	\$11.42	\$23,754	\$594
Nursing Aides, Orderlies	\$11.51	\$23,941	\$599
Office Clerks	\$13.27	\$27,602	\$690
File Clerks	\$13.29	\$27,643	\$691

Notes:

¹Oregon Employment Department, 2010

²"Affordable" housing payments require no more than 30% of a low-income household's gross income to pay for rent AND utilities

³2011 HUD Fair Market Rents

OAHTC Benefit for Camas Commons Tenants With Specified Jobs Renting a Three Bedroom Unit

