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## 76th Legislative Assembly JOINT COMMITTEE ON TAX CREDITS

900 Court Street NE Rm 143 Salem, Oregon 97301 Phone (503) 986-1266 — Fax (503) 986-1770

## **Evaluation Format**

Bill Number: SB 823

Corresponding Bill in Other Chamber: HB 2527, SB 900

Description: Extends sunset for affordable housing lenders credit.

When Enacted: 1989

Policy Area: Social Policy

State Agency Conducting Evaluation: Housing and Community Services

Department.

## 1. Cost & Benefit Analysis

Costs of Credit

Revenue Impact (in millions)	2011-13	2013-15	2015-17
Current Law Revenue Impact	\$7.2	\$4.5	\$1.2
Revenue Impact of Extension	0	\$4.3	\$8.7
Total Revenue Impact	\$7.2	\$8.8	\$9.9

Other Costs:

Benefits

Historic and expected return from credit:

- 1. Beneficiaries of Credit:
  - a. Through tax returns
  - b. Through effect of credit

2. Rationale for credit versus appropriation

3. Tax administration issues

4. Overall Comments