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## 76th Legislative Assembly JOINT COMMITTEE ON TAX CREDITS

900 Court Street NE Rm 143 Salem, Oregon 97301 Phone (503) 986-1266 — Fax (503) 986-1770

## **Evaluation Format**

Bill Number: HB 3169

Corresponding Bill in Other Chamber: SB 320

Description: Tax credit for cost of reforesting underproductive commercial

forestland.

When Enacted: 1979

Policy Area: Environment

State Agency Conducting Evaluation: Forestry

## 1. Cost & Benefit Analysis

Costs of Credit

Revenue Impact (in millions)	2011-13	2013-15	2015-17
Current Law Revenue Impact	\$0.1	\$0	\$0
Revenue Impact of Extension	\$0.1	\$0.2	\$0.2
Total Revenue Impact	\$0.2	\$0.2	\$0.2

Other Costs:

Benefits

Historic and expected return from credit:

- 1. Beneficiaries of Credit:
  - a. Through tax returns
  - b. Through effect of credit

2. Rationale for credit versus appropriation

3. Tax administration issues

4. Overall Comments